



Dividend Policy



The Company decided not to pay dividends. The Company dividends policy aims to achieve suitable returns to the Company's shareholders in one or more of the following:

1. Distribution of cash dividends to the shareholders taking into consideration the financial position of the company, solvency margin requirements, available credit lines and the general economic situation.
2. Stock dividends taking into consideration the requirements and conditions related to retained earnings and other stockholder's equity in the balance sheet.
3. Shareholders who are registered at the end of trading before of the General Assembly at which dividend preminent is approved will be entitled for the dividends.
4. The company pays the profits to be distributed to the shareholders at the dates specified by the Board of Directors. According to the articles of association of the company, profits are distributed according to the decision of the general assembly, and this is done as follows:
 - Avoid zakat and assessed income tax.
 - Avoid (10)% of the net profits to form a statutory reserve, and the ordinary general assembly may stop this appropriation when the total reserve reaches (30)% of the paid-up capital.
 - Once determining the stock shares in net profits, the ordinary general assembly have the right to decide to form other reserves, to the extent that it achieves the interest of the company or ensures distribution of fixed profits as possible to shareholders.
 - After that, the first payment shall be distributed to the shareholders, with the conduction that is not less than 1% of the paid-up capital



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