



**Bylaws**

**Saudi Reinsurance Company “Saudi Re”**

A Saudi Joint Stock



## **Articles of Association**

**Saudi Reinsurance Company (Saudi Re)**

**A Listed Shareholding Company**

## Articles of Association of the Saudi Reinsurance Company (Saudi Re)

(A Listed Shareholding Company)

### CHAPTER (I) - Incorporation of the Company

#### Article (1): Incorporation

A Saudi Shareholding Company shall be set up in accordance with the provisions of the Companies Law proclaimed by Royal Decree No. (M/132) dated 01/12/1443H and its Implementing Regulations and these Articles, as follows:

#### Article (2): Company Name

Saudi Reinsurance Company "Saudi Re" (**A Listed Shareholding Company**)

#### Article (3): Head Office

The Head Office of the Company is located in Riyadh city.

#### Article (4): Purpose

The Company transacts and carries out the following activities:

Chapter	Category
Financial and insurance business activities	Reinsurance Business

The Company will transact its business activities in conformity with the applicable laws and after obtaining the necessary licenses from the competent authorities, if any.

#### Article (5): Duration of the Company

The duration of the Company is indefinite.

#### Article (6): Participation and Ownership in Companies

The Company may establish limited liability companies, or a one-person shareholding company and it may own stocks and shares in other existing companies or merge with them. The Company shall have the right to participate with others in the incorporation of joint stock companies or limited liability companies, provided that the companies it establishes, participates in or merge with are transacting similar business activities or financial business that helps it in achieving its purpose - after fulfilling requirements stipulated by virtue of the laws and regulations applicable in this regard, and after obtaining the approval of the Insurance Authority.

#### Article (7): Transacting Business Activity

The Company may transact cooperative reinsurance activities and carry out all necessary actions to achieve its objectives. The Company shall conduct its business activities in accordance with the Law on Supervision of Cooperative Insurance Companies and its Implementing Regulations, the provisions issued by the Insurance Authority, and the laws and regulations applicable in the Kingdom of Saudi Arabia, after obtaining the necessary licenses from the competent authorities, if any.

## CHAPTER (II) - Capital and Shares

### Article (8): Capital

The Issued Capital of the Company stands at One Billion Six Hundred and Ninety-Eight Million and One Hundred Thousand Riyals (SR 1,698,100,000.00), divided into (1,698,100,00) nominal shares of equal nominal value, the value of each share is Ten Riyals (SR 10), all of which are ordinary shares in exchange for cash contributions. The paid-up capital is One Billion Six Hundred and Ninety-Eight Million and One Hundred Thousand Riyals (SR 1,698,100,000.00). The cash paid from the issued capital has been deposited with a licensed bank in the name of the Company under incorporation.

### Article (9): Subscription to Shares (Capital)

The shareholders have subscribed to all the issued capital shares amounting to SR (1,698,100,00) which were fully paid.

### Article (10): Shareholders' Register

- 1- The Company shall maintain a register containing the names, nationalities, particulars, places of residence, and professions of the shareholders, the number of shares owned by each one, and the numbers of the shares and the amount paid thereof. The Company may contract for the preparation of this Register, and it must be kept in the Kingdom.
- 2- The Company shall provide the Commercial Registry with the Register data referred to in paragraph (1) of this Article and any amendments thereto within fifteen (15) days from the date of the Company's registration with the Commercial Registry or from the date of the amendment, as the case may be.

### Article (11): Investments of the Company

The Company shall invest its accumulated funds collected for its Insureds and Shareholders as per the rules set out by the Board of Directors that do not contradict the Law on Supervision of Cooperative Insurance Companies, its Implementing Regulations and other related regulations and directions issued by Insurance Authority or any other relevant and competent entity.

### Article (12): Issuance of Shares

- 1- The shares of the Company shall be registered and may not be issued at less than their nominal value but may be issued at a higher value. In the latter case, the difference in value shall be added to a separate item within shareholders' equity. Shares may not be distributed as dividends to shareholders. A share is indivisible with respect to the Company. If a share is owned by many persons, they must choose one of them to represent them in exercising the rights related to it. These persons shall be jointly liable for the obligations arising from the ownership of the share.
- 2- The Company may, after obtaining the approval of the Insurance Authority, buy, pledge, and sell its shares in accordance with the Companies Law and the regulations issued by the regulatory authorities. Shares purchased by the Company shall not have voting rights in the shareholders' meetings.

- 3- The Company may, after obtaining the approval of the Insurance Authority, buy, pledge, and sell its shares in accordance with the Companies Law and the regulations issued by the regulatory authorities. Shares purchased by the Company shall not have voting rights in shareholders' meetings.

#### Article (13): Capital Increase

- 1- The Extraordinary General Assembly may decide to increase the capital of the Company after obtaining the approval of the Insurance Authority and the Capital Market Authority (CMA), provided that the capital has been fully paid up. It is not required that the capital be fully paid up if the unpaid portion of the capital pertains to shares issued in exchange for converting debt instruments or financing instruments into shares, and the period stipulated for their conversion into shares has not yet expired.
- 2- The Extraordinary General Assembly may, in all cases, allocate the shares issued upon the capital increase, or a portion thereof, to the employees of the Company and its subsidiaries, or some of them, or any combination thereof. Shareholders may not exercise their pre-emptive right when the Company issues shares allocated to employees.
- 3- A shareholder who owns a share at the time of the Extraordinary General Assembly's resolution approving the capital increase has priority in subscribing to the new shares issued in exchange for cash contributions. The shareholders' priority, if any, shall be communicated by registered letter to their address as recorded in the shareholders' register, or through modern technological means, regarding the capital increase resolution, the terms and conditions of subscription, its method, and its start and end dates.
- 4- The Extraordinary General Assembly has the right to suspend the pre-emptive rights of shareholders to subscribe to a capital increase in exchange for cash shares, or to grant pre-emptive rights to non-shareholders, in those cases it deems appropriate for the Company's interests.
- 5- A shareholder has the right to sell or assign their pre-emptive rights during the period from the date of the Extraordinary General Assembly's resolution approving the capital increase until the last day of subscription for the new shares associated with these rights, in accordance with the regulations set by the Capital Market Authority.

#### Article (14): Capital Reduction

- 1- The Extraordinary General Assembly may decide to reduce the capital if it exceeds the Company's needs or if the Company incurs losses, subject to the approval of the Insurance Authority and the Capital Market Authority, provided that the paid-up capital of a reinsurance company or an insurance company that simultaneously conducts reinsurance business is not less than 300 million riyals. The reduction decision shall not be issued except after a statement prepared by the Board of Directors is read at the General Assembly, outlining the reasons for the reduction, the company's obligations, and the impact of the reduction on fulfilling those obligations. This statement shall be accompanied by a report from the Company's Auditor.
- 2- If capital reduction is a result of the capital exceeding the Company's needs, creditors must be invited to submit their objections at least forty-five (45) days before the date set for the Extraordinary General Assembly meeting to decide on the reduction. The invitation must include a statement clarifying the amount of capital before and after the reduction, the date of the meeting, and the effective date of the reduction. If any shareholder objects and his documents to the Company within the specified time, the Company must pay them his debt if it is due or provide him with sufficient guarantees for payment if it is not yet due.
- 3- Equality must be observed among shareholders holding shares of the same type and class when reducing capital.

### Article (15): Trading of Shares

The shares of the Company shall be traded in accordance with the Capital Market Law and its Implementing Regulations.

### CHAPTER (III) – Board of Directors

#### Article (16): Company's Management

- A. The Company shall be managed by a Board of Directors composing of eleven (11) members who must be natural persons elected by the Ordinary General Assembly for a period not exceeding four (4) years.
- B. The procedures of the Board of Directors are defined as follows:

A valid quorum for a meeting is 50% of the Board members.

A valid quorum for making decisions requires the approval of 51% of the members present.

Board members may appoint a proxy to attend meetings.

Communication among Board members is as follows: The Board convene meeting at the invitation of its Chairman. The Chairman must call for a meeting whenever any Board member requests it in writing to discuss one or more topics. The invitation must be documented in a manner deemed appropriate by the Board.

The rules for terminating Board membership are as follows:

- 1- Membership on the Board of Directors terminates upon the expiration of the Board's term, resignation, death, or if the Board determines that a member has breached their duties in a manner detrimental to the Company's interests, provided that this is accompanied by the approval of the Ordinary General Assembly, or upon the termination of their membership in accordance with any regulations or instructions in force in the Kingdom of Saudi Arabia, or if they are declared bankrupt or insolvent, or if they submit a request for settlement with their creditors, or cease paying their debts, or become Loss of consciousness, or suffering from a mental illness or physical disability that may prevent a member from fully performing their duties, or if it is proven that he/she is found to have committed an act that violates honesty and morality, or is convicted of forgery by a final verdict.
- 2- The General Assembly may, upon the recommendation of the Board of Directors, terminate the membership of a member who has been absent from three (3) consecutive meetings or five (5) separate meetings during his/ her term of membership without a legitimate excuse acceptable to the Board of Directors.
- 3- The Ordinary General Assembly may, at any time, dismiss all or some members of the Board of Directors, subject to any regulations set by the Capital Market Authority. In this case, the Ordinary General Assembly shall elect a new Board of Directors or a replacement for the dismissed member, as the case may be, in accordance with the provisions of the Companies Law and its Implementing Regulations.
- 4- If a member of the Board of Directors resigns and has observations on the Company's performance, he must submit a written statement thereof to the Chairman of the Board of Directors. This statement must be presented to the members of the Board of Directors.
- 5- The Insurance Authority must be notified upon the resignation of any member of the Board or the termination of their membership for any reason other than the end of the Board's term, within five (5) working days from the date of leaving work, taking into account the relevant disclosure requirements.

### Article (17): Termination or Expiration of Board Membership

- 1- Board membership shall terminate upon the expiration of its term or the expiration of the member's eligibility for membership in accordance with any applicable regulations or instructions in the Kingdom. However, the General Assembly may (based on a recommendation from the Board of Directors) terminate the membership of any member who is absent from three (3) consecutive meetings or five (5) separate meetings during his/ her term of membership without a legitimate excuse acceptable to the Board of Directors.

### Article (18): Expiration of Board of Directors' Term, Resignation of Members or Board Vacant Positions

1. The Board of Directors shall, before the expiration of its term, invite the Ordinary General Assembly to elect a new Board for a new term. If the election cannot be made and the current Board's term expires, its members shall continue to perform their duties until a new Board of Directors is elected, provided that the term of office of the outgoing Board members does not exceed the period specified in the Implementing Regulations of the Companies Law.
2. If the Chairman and members of the Board of Directors resign, they must call for an ordinary General Assembly to elect a new Board of Directors, and the resignation shall not take effect until the new Board is elected, provided that the term of the resigning Board does not exceed the period specified in the Implementing Regulations of the Companies Law.
3. A Board member may resign from membership of the Board by a written notification addressed to the Chairman of the Board, and If the Chairman of the Board resigns, the notification must be addressed to the remaining Board members and the Board Secretary. In both cases, the resignation shall be effective from the date specified in the notification.
4. If a Board member's position becomes vacant due to death or resignation, and this vacancy does not result in a deficiency of members below the minimum required for a valid Board meeting, the Board may (temporarily) appoint a qualified and experienced member to the vacant position. Accordingly, the Board must notify the Commercial Registry and, if the Company is listed on the Capital Market, the Capital Market Authority within fifteen (15) days of the appointment date. The appointment must then be presented to the Ordinary General Assembly at its first meeting. The appointed member will complete the term of his/ her predecessor.
5. Where the conditions required for holding the Board of Directors meeting are not satisfied because the number of Directors falls below the minimum stipulated in Companies Law or in the Company's Articles of Association, the remaining Directors must invite the Ordinary General Assembly to make a decision to elect the necessary number of Directors within sixty (60) days.

### Article (19): Powers of the Board

Taking into account the competencies specified for the shareholder, the Board of Directors shall have the fullest powers to manage the Company to achieve its objectives. This includes, but are not limited to:

Commercial Registrations (CRs)	Main	Annual confirmation	Authorizing is permissible
		Cancellation	Authorizing is permissible
	Branch Commercial Registration	Issuing	Authorizing is permissible
		Annual confirmation	Authorizing is permissible
		Cancellation	Authorizing is permissible
	Signing Corporate Contracts	Authorizing is permissible	
Purchasing Shares	Authorizing is permissible		



<b>Companies in which the Company enters as a partner</b>	Liquidating the Company	Authorizing is permissible	
	Selling Shares	Authorizing is permissible	
	Representing the Company in the company in which it is a shareholder	Authorizing is permissible	
	Commercial Registrations	Issuing	Authorizing is permissible
		Annual Confirmation	Authorizing is permissible
Cancellation		Authorizing is permissible	

<b>Incorporating companies in the Company name</b>	Registering it with the Ministry	Authorizing is permissible
	Representing before the Notary Public	Authorizing is permissible
	Signing the Company Articles of Incorporation	Authorizing is permissible
	Signing the Partners' Decisions	Authorizing is permissible
<b>Banking</b>	Opening Bank Accounts	Authorizing is permissible
	Opening Credits	Authorizing is permissible
	Depositing	Authorizing is permissible
	Withdrawing	Authorizing is permissible
	Issuing Checks	Authorizing is permissible
	Updating Accounts	Authorizing is permissible
	Asking for Statements of Account	Authorizing is permissible
	Requesting Banking Facilities	Authorizing is permissible
	Requesting Bank Guarantees	Authorizing is permissible
	Signing Loan Contracts	Authorizing is permissible
	Signing Securities	Authorizing is permissible
	Signing Promissory Notes	Authorizing is permissible
	Submitting any request or service from the requests or services falling under the authority of the Communications, Space, and Information Technology Commission	Authorizing is permissible
	Give authorization to any person - in accordance with the relevant regulations - to submit any requests or services falling under the authority of the Communications, Space, and Information Technology Commission	Authorizing is permissible
	Drafting the Securities (Electronically)	Authorizing is permissible
	Signing the Securities (Electronically)	Authorizing is permissible
	Drawing up the Securities (Electronically)	Authorizing is permissible
Drawing up the Securities (Electronically)	Authorizing is permissible	
Signing Electronic Guarantees and Credits	Authorizing is permissible	



Property Management	Purchase, Sale and Transfer of property	Land	Purchasing	Authorizing is permissible
			Selling	Authorizing is permissible
			Deed Transferring	Authorizing is permissible
		Property (real estate)	Purchasing	Authorizing is permissible
			Selling	Authorizing is permissible
			Deed Transferring	Authorizing is permissible
		Shares	Purchasing	Authorizing is permissible
			Selling	Authorizing is permissible
		Mortgage of Property	Right to mortgage	Dis-mortgage
	Collection			Authorizing is permissible
Authorizing is permissible	Authorizing is permissible			
Issuing of Securities	Approval and Execution of Securities	Authorizing is permissible	Authorizing is permissible	
	Creation of Securities	Authorizing is permissible	Authorizing is permissible	
	Cancellation of Securities	Authorizing is permissible	Authorizing is permissible	
	Closing of Securities	Authorizing is permissible	Authorizing is permissible	
Amendment of the Articles of Association of the companies in which the Company Enters as a partner	Approval of Partners' Decisions	Change of legal entity	Authorizing is permissible	
		Capital increase or decrease	Authorizing is permissible	
		Acceptance of share transfer and purchase of shares	Authorizing is permissible	
		Entry and exit of partners	Authorizing is permissible	
		Signing the company's merger resolution	Authorizing is permissible	
		Amendment to the remaining Articles of Incorporation	Authorizing is permissible	
	Company Liquidation	Authorizing is permissible		
	Company Transformation into an Establishment	Authorizing is permissible		

	Representation before Judicial Courts	Hearing and responding to claims.	Authorizing is permissible
		Reconciliation	Authorizing is permissible
		Rejection and acceptance of arbitration	Authorizing is permissible
		Rejection and acceptance of settlement	Authorizing is permissible
		Acknowledgment and denial	Authorizing is permissible

<b>Judiciary</b>		Waiver	Authorizing is permissible
		Pleading	Authorizing is permissible
		Advocacy	Authorizing is permissible
		Filing Claims	Authorizing is permissible
		Litigation	Authorizing is permissible
		Nominating Arbitrators	Authorizing is permissible
		Nominating Lawyers	Authorizing is permissible
		Representation before the Notary Public	Authorizing is permissible
		Use and Execution of all E-services of the Ministry of Justice	Authorizing is permissible
		Authorizing / Empowering other parties to Implement the E-services of the Ministry of Justice	Authorizing is permissible
		(Signing the Loan Agreement Contract, its Amendments, Appendices and all related documents - Signing the Follow-up agreement - Signing the consulting agreement - Signing before a Notary Public regarding industrial mortgage for mortgaging all the properties of the Company - Receiving the loan - Waiving the loan - Requesting loan exemption - Repaying the loan - Signing the documentary credit agreement)	Authorizing is permissible
		(Signing the legal guarantee)	Authorizing is permissible
		(Signing the agreement for transferring obligations and amending the loan contract)	Authorizing is permissible
		(Signing debt arrangement agreement for the Company and partners)	Authorizing is permissible
		(Issuance, amendment, and cancellation of announcement of waiver)	Authorizing is permissible
<b>Services of the National Center for Non-Profit Sector (NCNP)</b>	Collection, paying out, marketing and other brokerage services in the non-profit sector	Authorizing is permissible	
	Volunteer Services	Authorizing is permissible	
	Non-profit entity incorporation and management services	Authorizing is permissible	
	Services for providing goods and services to non-profit entities	Authorizing is permissible	



Use and implementing all services of Etimad Platform	Authorizing is permissible
Use and implement all E-services of the Ministry of Human Resources and Social Development	Authorizing is permissible
Buy the establishment	Authorizing is permissible
Signing all documents at the Chamber of Commerce	Authorizing is permissible
Selling of the establishment	Authorizing is permissible
Referring to the Department of Commercial Registration	Authorizing is permissible
Issuance of CR	Authorizing is permissible
Transferring the CRs	Authorizing is permissible
Managing of CRs	Authorizing is permissible
Cancellation of CRs	Authorizing is permissible
Supervision of CRs	Authorizing is permissible
Opening a subscription at the Chamber of Commerce	Authorizing is permissible
Approval of Signature at the Chamber of Commerce	Authorizing is permissible
Cancellation of signature at the Chamber of Commerce	Authorizing is permissible
Bidding and receiving relevant forms	Authorizing is permissible
Referring to the General Organization for Social Insurance (GOSI)	Authorizing is permissible
Referring to the Zakat and Income Tax Authority (ZATCA)	Authorizing is permissible
Management of CR	Authorizing is permissible
Cancellation of CR	Authorizing is permissible
Referring to the General Directorate of Civil Defense (GDGD)	Authorizing is permissible
Amendment of CRs	Authorizing is permissible
Addition of business activity	Authorizing is permissible
Detention of trade name	Authorizing is permissible
Renewing the subscription to the Chamber of Commerce	Authorizing is permissible
Amendment of CR	Authorizing is permissible
Transferring the CR	Authorizing is permissible
Issuance of replacement to damaged, duplicate, or lost CR	Authorizing is permissible
Issuance of replacement to damaged, duplicate, or lost CR	Authorizing is permissible
Registration of Trademark	Authorizing is permissible
Waiver of Trademark	Authorizing is permissible
Waiver of Trade name	Authorizing is permissible
Issuance of Licenses	Authorizing is permissible
Purchasing boats	Authorizing is permissible
Replacing damaged or lost Fishing Permits	Authorizing is permissible
Importing boats	Authorizing is permissible
Cancelling boat Licenses	Authorizing is permissible
License Renewal	Authorizing is permissible
Licenses Modification	Authorizing is permissible
Addition of business activity	Authorizing is permissible
Names Booking	Authorizing is permissible
Licenses Cancellation	Authorizing is permissible
Renewing Membership in the Chamber of Commerce	Authorizing is permissible
Opening Branches	Authorizing is permissible
Referring to the General Organization for Social Insurance (GOSI)	Authorizing is permissible



Referring to the General Directorate of Civil Defense (GDCCD)	Authorizing is permissible
Referring to the Zakat and Income Tax Authority	Authorizing is permissible
Obtaining a fishing permit	Authorizing is permissible
Obtaining a boat license	Authorizing is permissible
Renewing a boat license	Authorizing is permissible
Transferring a boat license	Authorizing is permissible
Selling a boat	Authorizing is permissible
Renewing a fishing permit	Authorizing is permissible
Cancelling a fishing permit	Authorizing is permissible
Replacing a damaged or lost boat license	Authorizing is permissible
Open a branch for licensing	Authorizing is permissible
Transfer of license	Authorizing is permissible
Company Incorporating	Authorizing is permissible
Signing and Amending the Articles of Incorporation and Amendment Annexes	Authorizing is permissible
Cancellation of the Articles of Incorporation and Amendment Annexes	Authorizing is permissible
Signing of partners' decisions	Authorizing is permissible
Appointment and removal of directors	Authorizing is permissible
Modification of the Company purposes	Authorizing is permissible
Company Liquidation	Authorizing is permissible
Converting the Company from a joint stock company to a limited liability company	Authorizing is permissible
Converting the Company from a limited liability company to a joint stock company	Authorizing is permissible
Capital Increase	Authorizing is permissible
Capital Decrease	Authorizing is permissible
Partners entry and exit	Authorizing is permissible
Entering into existing companies	Authorizing is permissible
Transfer of shares, stocks, and bonds	Authorizing is permissible
Determine the capital	Authorizing is permissible
Receiving allocation surplus	Authorizing is permissible
Selling shares and stocks and receiving the value	Authorizing is permissible
Transfer shares and stocks from the capital	Authorizing is permissible
Selling the company branch	Authorizing is permissible
Modify the nationality of one of the partners in the Articles of Association	Authorizing is permissible
Acceptance of waiver of shares, stocks, and capital	Authorizing is permissible
Buy shares and stocks and pay the price	Authorizing is permissible
Closing bank accounts in the name of the Company	Authorizing is permissible
Opening bank accounts in the name of the Company	Authorizing is permissible
Signing agreements	Authorizing is permissible
Company registration	Authorizing is permissible
Agencies and trademarks registration	Authorizing is permissible
Attending the general assemblies	Authorizing is permissible
Opening branches for the Company	Authorizing is permissible
Open files for the Company	Authorizing is permissible
Signing the Articles of Incorporation and amendment annexes at the Notary Public	Authorizing is permissible
Issuance and renewing of CRs for the Company	Authorizing is permissible



Chamber of Commerce Subscription and Renewal	Authorizing is permissible
Referring to signing before the General Investment Authority (SAGIA)	Authorizing is permissible
Referring to the Saudi Standards, Metrology and Quality Organization (SASO)	Authorizing is permissible
Referring to the Capital Market Authority (CMA)	Authorizing is permissible
Obtaining and renewing licenses for the Company	Authorizing is permissible
Converting an establishment to a company	Authorizing is permissible
Converting a company branch into an establishment	Authorizing is permissible
Converting a company branch to a company	Authorizing is permissible
Publishing the Articles of Incorporation, amendment appendices, summaries thereof and the Articles of Association in the Official Gazette	Authorizing is permissible
Referring to the telecommunications companies and establishing landlines or mobile phones in the Company's name	Authorizing is permissible
Bidding in tenders and receiving forms	Authorizing is permissible
Signing the Company contracts made with third parties	Authorizing is permissible
Assignment or cancellation of trademarks	Authorizing is permissible
Modification of the company name	Authorizing is permissible
Visa Issuing	Authorizing is permissible
Converting the Company to an establishment	Authorizing is permissible
Receiving visa refunds	Authorizing is permissible
Update workers' data	Authorizing is permissible
Open, renew and delete primary and secondary files	Authorizing is permissible
Release and cancellation of manpower	Authorizing is permissible
Reporting absconding workers	Authorizing is permissible
Cancel absconding reports for workers	Authorizing is permissible
Transfer of sponsorship Practiced Individually	Authorizing is permissible
Transfer of ownership, liquidation, and cancellation of enterprises	Authorizing is permissible
Referring to the private recruitment offices section	Authorizing is permissible
Referring to Computer Section in the Workforce Management (WFM)	Authorizing is permissible
Obtain and renew Work Permits	Authorizing is permissible
Receiving Saudization Certificates	Authorizing is permissible
Issuance of a data sheet (Print)	Authorizing is permissible
Add and delete Saudi employees	Authorizing is permissible
Recruitment	Authorizing is permissible
Recruitment	Authorizing is permissible
Open file(s)	Authorizing is permissible
Activate the Saudi Portal	Authorizing is permissible
Recruit manpower from abroad	Authorizing is permissible
Finalize manpower procedures at GOSI	Authorizing is permissible
Cancel visas	Authorizing is permissible
Refund visa fees	Authorizing is permissible
Modify nationalities	Authorizing is permissible



Issue family visit visas	Authorizing is permissible
Issue family visas	Authorizing is permissible
Referring to the embassies	Authorizing is permissible
Extend the Exit & Re-entry Visas	Authorizing is permissible
Extend the visit visas	Authorizing is permissible
Issuance of data sheet ( <b>Print</b> )	Authorizing is permissible
Cancel the visa(s)	Authorizing is permissible
Refund visa fees	Authorizing is permissible
Modify the destination of arrival	Authorizing is permissible
Issuance of Resident Identities	Authorizing is permissible
Renewal of Resident Identity	Authorizing is permissible
Issue Exit & Re-entry visa	Authorizing is permissible
Issue Final Exit Visa	Authorizing is permissible
Transfer of Sponsorship	Authorizing is permissible
Issuance of duplicate Resident Identity instead of a lost or damaged one	Authorizing is permissible
Finalizing the procedures of deceased workers	Authorizing is permissible
Report absconding	Authorizing is permissible
Cancel absconding reports	Authorizing is permissible
Transfer information and update data	Authorizing is permissible
Settlement and release of workers	Authorizing is permissible
Refer to the Deportation and Expatriates Department	Authorizing is permissible
Issuance of workers' data sheet ( <b>Print</b> )	Authorizing is permissible
Delete manpower	Authorizing is permissible
Manage my business	Authorizing is permissible
Transferring sponsorship of workers to oneself	Authorizing is permissible
Adding a newborn	Authorizing is permissible
Finalizing the procedures of deceased workers	Authorizing is permissible
Manage border affairs	Authorizing is permissible
Issue re-entry certificates	Authorizing is permissible
Adding dependents	Authorizing is permissible
Adding children to the father's or mother's passport	Authorizing is permissible
Separating children from the father's or mother's passport	Authorizing is permissible
Cancel Exit & Re-entry Visas	Authorizing is permissible
Cancel the Final Exit Visas	Authorizing is permissible
Obtain duplicate travel visas instead of damaged or lost ones	Authorizing is permissible
Obtain extensions of visit visas	Authorizing is permissible
Job title modification	Authorizing is permissible
Issuance of Hajj Permits	Authorizing is permissible
Referring to the Domestic Helpers Affairs Department	Authorizing is permissible
Registration for electronic services	Authorizing is permissible
Referring to the Ministry of Agriculture and the Directorate of Agriculture	Authorizing is permissible
Referring to the Notary Public or courts to accept the transfer of ownership	Authorizing is permissible
Agricultural decision waiver	Authorizing is permissible
Agricultural decision transfer	Authorizing is permissible
Receiving Salary	Authorizing is permissible
Receiving retirement pensions	Authorizing is permissible
Receiving End-of-service Entitlements and compensation for vacation days	Authorizing is permissible



Salary transfer	Authorizing is permissible
Receiving Bonus	Authorizing is permissible
Salary Certificate issuance	Authorizing is permissible
Receiving my entitlements	Authorizing is permissible
Open accounts pursuant to legal controls	Authorizing is permissible
Close and settle accounts pursuant to legal controls	Authorizing is permissible
Withdraw from accounts	Authorizing is permissible
Issuing ATM cards	Authorizing is permissible
Issuing credit cards that comply with legal provisions	Authorizing is permissible
Receive and encash money transfers (remittances)	Authorizing is permissible
Encash checks	Authorizing is permissible
Issue certified checks	Authorizing is permissible
Issue checkbooks	Authorizing is permissible
Issue statement of account	Authorizing is permissible
Transfer from accounts	Authorizing is permissible
Request bank loans that comply with legal provisions and controls	Authorizing is permissible
Open account(s) pursuant to legal controls	Authorizing is permissible
Deposit into the account	Authorizing is permissible
Renew subscription to safe deposit boxes	Authorizing is permissible
Open safe deposit boxes	Authorizing is permissible
Subscribe into safe deposit boxes	Authorizing is permissible
Request loan exemption	Authorizing is permissible
Raise objection on checks	Authorizing is permissible
Update data	Authorizing is permissible
Activate accounts	Authorizing is permissible
Receive checks	Authorizing is permissible
Redeem safe deposit boxes units	Authorizing is permissible
Review/ auditing	Authorizing is permissible
Reschedule installments	Authorizing is permissible
Request Points of Sale	Authorizing is permissible
Request Bank Credit	Authorizing is permissible
Request Bank Guarantee	Authorizing is permissible
Subscribe to the shareholding companies	Authorizing is permissible
Receiving Shareholding Certificates	Authorizing is permissible
Buy shares complying with legal provisions	Authorizing is permissible
Selling shares that comply with legal provisions	Authorizing is permissible
Receive the value of shares	Authorizing is permissible
Receive profits	Authorizing is permissible
Receive surplus	Authorizing is permissible
Open, make and modify investment portfolios according to legal controls and cancel relevant orders	Authorizing is permissible
Subscribing	Authorizing is permissible
Buy shares	Authorizing is permissible
Sell shares	Authorizing is permissible
Redeem investment fund units	Authorizing is permissible
Transfer shares from the portfolio	Authorizing is permissible
Subscribe to investment fund units that comply with legal provisions	Authorizing is permissible
Manage investment portfolios	Authorizing is permissible
Obtaining proof of debt	Authorizing is permissible
Liquidate investment portfolios	Authorizing is permissible
Open a business shop	Authorizing is permissible
Issue Health Cards	Authorizing is permissible



Converting agricultural land into residential land	Authorizing is permissible
Refer to the General Directorate of Urban Planning	Authorizing is permissible
Open business shops	Authorizing is permissible
Issue licenses	Authorizing is permissible
Renew licenses	Authorizing is permissible
Cancel licenses	Authorizing is permissible
Transfer licenses	Authorizing is permissible
Issue Building and Renovation Permits	Authorizing is permissible
Land planning	Authorizing is permissible
Issue Building Completion Certificates	Authorizing is permissible
Obtain Fencing Permits	Authorizing is permissible
Obtain Demolition Permits	Authorizing is permissible
Sign lease contract(s)	Authorizing is permissible
Assign the contract(s)	Authorizing is permissible
Making a plan for the owned plot	Authorizing is permissible
Refer to the Municipality	Authorizing is permissible
Converting agricultural land into residential land	Authorizing is permissible
Construction supervision	Authorizing is permissible
Sign contracts with construction companies and contractors	Authorizing is permissible
Bid and receive forms	Authorizing is permissible
Sell and transfer Ownership Deeds to the buyer	Authorizing is permissible
Purchase, accepting the Ownership Deed transfer and paying the price	Authorizing is permissible
Receive title deeds	Authorizing is permissible
Renting	Authorizing is permissible
Receive the rental	Authorizing is permissible
Sign rent contracts	Authorizing is permissible
Renew rent contracts	Authorizing is permissible
Cancel and revoke the rent contracts	Authorizing is permissible
Mortgage	Authorizing is permissible
Dis-mortgage	Authorizing is permissible
Division and sorting	Authorizing is permissible
Adjust boundaries, lengths, area, plot numbers, plans, deeds, dates, and quarters names	Authorizing is permissible
Selling	Authorizing is permissible
Acceptance of mortgage	Authorizing is permissible
Update the title deeds and enter them into the comprehensive system	Authorizing is permissible
Selling share(s)	Authorizing is permissible
Purchase	Authorizing is permissible
Purchase a share of	Authorizing is permissible
Rent	Authorizing is permissible
Modify the owner's name and Civil Registry Number	Authorizing is permissible
Donating and ownership deed transfer	Authorizing is permissible
Acceptance of the donation and ownership deed transfer	Authorizing is permissible
Waiver of the shortage in the area	Authorizing is permissible
Merging deeds	Authorizing is permissible
Accept the waiver and Ownership Deed transfer	Authorizing is permissible
Issue a set of duplicate deeds instead of a lost one and their data are as follows:	Authorizing is permissible



Sell and transfer deed to the heirs	Authorizing is permissible
Waiver of a share	Authorizing is permissible
Provide Building Proof	Authorizing is permissible
Issuance of duplicate deed instead of a damaged one for real estates	Authorizing is permissible
Converting agricultural land to residential or industrial use	Authorizing is permissible
Entering into real estate contributions	Authorizing is permissible
Purchasing shares of real estate contribution	Authorizing is permissible
Selling shares of real estate contribution	Authorizing is permissible
Waiver of leased land	Authorizing is permissible
Update the title deed and enter it into the comprehensive system	Authorizing is permissible
Issuing a title deed instead of a lost one	Authorizing is permissible
Converting agricultural land into residential land	Authorizing is permissible
Building the land	Authorizing is permissible
Renting the land	Authorizing is permissible
Changing the legal entity of the Company	Authorizing is permissible
Converting a company from a partnership in commendam to a limited liability company	Authorizing is permissible
Dividing shares among the heirs and transferring them to their portfolios	Authorizing is permissible

The Board of Directors must obtain the prior approval of the General Assembly when selling assets exceeding fifty percent (50%) of the total value of the Company's assets, whether the sale is made through a single transaction or several transactions. In this case, the transaction that results in exceeding fifty percent (50%) of the asset value is the one requiring the approval of the General Assembly. This percentage is calculated from the date of the first transaction that took place within the preceding twelve (12) months. The Board of Directors may, within its authority, delegate one or more of its members or to third parties the authority to carry out specific action(s).

#### Article (20): Remuneration of the Board Members

1. Remuneration of the Board of Directors consists of a specified amount, or meeting attendance fee, material benefits, or a percentage of the net profits, provided that the Companies Law and its Implementing Regulations are observed when determining the remuneration.
2. The Board of Directors' annual report to the Ordinary General Assembly shall include a comprehensive statement of all remuneration, meeting attendance fee, expense allowances, and other benefits received or due to each member of the Board during the fiscal year. It must also include a statement of what the Board members received in their official capacity as well as a statement of the number of Board meetings and the number of meetings attended by each member.

#### Article (21): Powers of the Chairman, Vice Chairman, Managing Director, and Board Secretary

The Board of Directors shall appoint, in its first meeting a Chairman from among its members. The Board may also appoint, from its members, a Managing Director or Vice Chairman.

1. The Board of Directors shall appoint a Chief Executive Officer.

The Chairman of the Board shall be responsible for:

<b>Commercial Registrations</b>	Main	Annual confirmation	Practiced with the consent of someone who has the same authority. Authorizing is permissible
		Cancellation	Practiced with the consent of someone who has the same authority. Authorizing is permissible
	Branch Commercial Registration	Issuing	Practiced with the consent of someone who has the same authority. Authorizing is permissible
		Annual confirmation	Practiced with the consent of someone who has the same authority. Authorizing is permissible
		Cancellation	Practiced with the consent of someone who has the same authority. Authorizing is permissible
	Commercial Registrations	Issuing	Practiced with the consent of someone who has the same authority. Authorizing is permissible
		Annual confirmation	Practiced with the consent of someone who has the same authority. Authorizing is permissible
		Cancellation	Practiced with the consent of someone who has the same authority. Authorizing is permissible
			Authorizing is permissible

<b>Companies in which the Company enters as a partner</b>	Signing the Company contracts	Practiced with the consent of someone who has the same authority. Authorizing is permissible
		Practiced with the consent of someone who has the same authority. Authorizing is permissible
	Purchase shares	Practiced with the consent of someone who has the same authority. Authorizing is permissible
		Practiced with the consent of someone who has the same authority. Authorizing is permissible
	Company liquidation	Practiced with the consent of someone who has the same authority. Authorizing is permissible
		Practiced with the consent of someone who has the same authority. Authorizing is permissible
	Selling shares	Practiced with the consent of someone who has the same authority. Authorizing is permissible
		Practiced with the consent of someone who has the same authority. Authorizing is permissible
	Company representation in the joint-stock company	Practiced with the consent of someone who has the same authority. Authorizing is permissible
		Authorizing is permissible

		Issuance	Practiced with the consent of someone who has the same authority. Authorizing is permissible
	Commercial Registrations	Annual confirmation	Practiced with the consent of someone who has the same authority. Authorizing is permissible
		Cancellation	Practiced with the consent of someone who has the same authority. Authorizing is permissible

Incorporating companies in the Company name	Registering it with the Ministry	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
	Representing before the Notary Public	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
	Signing the Company Articles of Incorporation	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
	Signing the Partners' Decisions	Practiced with the consent of someone who has the same authority. Authorizing is permissible	

Banking	Opening Bank Accounts	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
	Opening Credits	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
	Depositing	Practiced with the consent of someone who has the same authority. Authorizing is permissible	



وزارة التجارة  
Ministry of Commerce

Head Office : Riyadh

Electronic Version No. 3

Request No. : 1306298

	Withdrawing	Practiced with the consent of someone who has the same authority. Authorizing is permissible		
	Issuing Checks	Practiced with the consent of someone who has the same authority. Authorizing is permissible		
	Updating Accounts	Practiced with the consent of someone who has the same authority. Authorizing is permissible		
	Issuing of Statements of Account	Practiced with the consent of someone who has the same authority. Authorizing is permissible		
	Requesting Banking Facilities	Practiced with the consent of someone who has the same authority. Authorizing is permissible		
	Requesting Bank Guarantees	Practiced with the consent of someone who has the same authority. Authorizing is permissible		
	Signing Loan Contracts	Practiced with the consent of someone who has the same authority. Authorizing is permissible		
	Signing Securities	Practiced with the consent of someone who has the same authority. Authorizing is permissible		
	Signing Promissory Notes	Practiced with the consent of someone who has the same authority. Authorizing is permissible		
	Submitting any request or service from the requests or services falling under the authority of the Communications, Space, and Information Technology Commission	Practiced with the consent of someone who has the same authority. Authorizing is permissible		
	Give authorization to any person - in accordance with the relevant regulations - to submit any requests or services falling under the authority of the Communications, Space, and Information Technology Commission	Practiced with the consent of someone who has the same authority. Authorizing is permissible		
	Drafting the Securities (Electronically)	Practiced with the consent of someone who has the same authority. Authorizing is permissible		
	Signing the Securities (Electronically)	Practiced with the consent of someone who has the same authority. Authorizing is permissible		
	Drawing up the Securities (Electronically)	Practiced with the consent of someone who has the same authority. Authorizing is permissible		
	Drawing up the Securities (Electronically)	Practiced with the consent of someone who has the same authority. Authorizing is permissible		
	Signing Electronic Guarantees and Credits	Practiced with the consent of someone who has the same authority. Authorizing is permissible		
Property Management	Purchase, Sale and Transfer of property	Real Estate	Purchasing	Practiced with the consent of someone who has the same authority. Authorizing is permissible
			Selling	Practiced with the consent of someone who has the same authority.

		Land	Deed Transferring	Authorizing is permissible Practiced with the consent of someone who has the same authority.		
			Purchasing	Authorizing is permissible Practiced with the consent of someone who has the same authority.		
			Selling	Authorizing is permissible Practiced with the consent of someone who has the same authority.		
			Deed Transferring	Authorizing is permissible Practiced with the consent of someone who has the same authority.		
			Purchasing	Authorizing is permissible Practiced with the consent of someone who has the same authority.		
			Selling	Authorizing is permissible Practiced with the consent of someone who has the same authority.		
		Mortgage of Property	Right of Mortgage	Practiced Individually	Authorizing is permissible Practiced with the consent of someone who has the same authority.	
				Dis-mortgage	Authorizing is permissible Practiced with the consent of someone who has the same authority.	
				Collection	Authorizing is permissible Practiced with the consent of someone who has the same authority.	
						Authorizing is permissible
Issuing Securities	Approval and Execution of Securities	Practiced with the consent of someone who has the same authority. Authorizing is permissible				
	Creation of Securities	Practiced with the consent of someone who has the same authority. Authorizing is permissible				
	Cancellation of Securities	Practiced with the consent of someone who has the same authority. Authorizing is permissible				
	Closing of Securities	Practiced with the consent of someone who has the same authority. Authorizing is permissible				
Amendment of the Articles of Association of the companies in which the Company Enters as a partner	Approval of Partners' decisions	Change of Legal Entity	Practiced with the consent of someone who has the same authority. Authorizing is permissible			
		Increase or Decrease of the Capital	Practiced with the consent of someone who has the same authority. Authorizing is permissible			

		Accepting Waiver of Shares and Purchase of Shares	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
		Partners Entry and Exit	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
		Signing the Partners' Merger Decision	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
		Amendment to the remaining Terms of the Articles of Association	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
	Company Liquidation	Practiced with the consent of someone who has the same authority. Authorizing is permissible		
	Company Transformation into an Establishment	Practiced with the consent of someone who has the same authority. Authorizing is permissible		
Judiciary	Representation Judicial Courts	before	Hearing and responding to claims.	Practiced with the consent of someone who has the same authority. Authorizing is permissible
			Reconciliation	Practiced with the consent of someone who has the same authority. Authorizing is permissible
			Rejection and acceptance of arbitration	Practiced with the consent of someone who has the same authority. Authorizing is permissible
			Rejection and acceptance of settlement	Practiced with the consent of someone who has the same authority. Authorizing is permissible
			Acknowledgment and denial	Practiced with the consent of someone who has the same authority. Authorizing is permissible
			Waiver	Practiced with the consent of someone who has the same authority. Authorizing is permissible
			Pleading	Practiced with the consent of someone who has the same authority. Authorizing is permissible
			Advocacy	Practiced with the consent of someone who has the same authority. Authorizing is permissible

		Filing Claims	Practiced with the consent of someone who has the same authority. Authorizing is permissible
		Litigation	Practiced with the consent of someone who has the same authority. Authorizing is permissible
	Nominating Arbitrators	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
	Nominating Lawyers	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
	Representation before the Notary Public	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
	Use and Execution of all E-services of the Ministry of Justice	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
	Authorizing / Empowering other parties to Implement the E-services of the Ministry of Justice	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
	(Signing the Loan Agreement Contract, its Amendments, Appendices and all related documents - Signing the Follow-up agreement - Signing the consulting agreement - Signing before a Notary Public regarding industrial mortgage for mortgaging all the properties of the Company - Receiving the loan - Waiving the loan - Requesting loan exemption - Repaying the loan - Signing the documentary credit agreement)	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
	(Signing the legal guarantee)	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
	(Signing the agreement for transferring obligations and amending the loan contract)	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
	(Signing debt arrangement agreement for the Company and partners)	Practiced with the consent of someone who has the same authority. Authorizing is permissible	

	(Issuance, amendment, and cancellation of announcement of waiver)	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
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Services of the National Center for Non-Profit Sector (NCNP)	Collection, paying out, marketing and other brokerage services in the non-profit sector	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
	Volunteer Services	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
	Non-profit entity incorporation and management services	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
	Services for providing goods and services to non-profit entities.	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Use and implementing all services of Etimad Platform	Practiced with the consent of someone who has the same authority.		
	Authorizing is permissible		
Use and implement all E-services of the Ministry of Human Resources and Social Development	Practiced with the consent of someone who has the same authority.		
	Authorizing is permissible		
Purchase the establishment	Practiced with the consent of someone who has the same authority.		
	Authorizing is permissible		
Signing all documents at the Chamber of Commerce	Practiced with the consent of someone who has the same authority.		
	Authorizing is permissible		
Sell the establishment	Practiced with the consent of someone who has the same authority.		
	Authorizing is permissible		
Referring to the Department of Commercial Registration	Practiced with the consent of someone who has the same authority.		
	Authorizing is permissible		
Issuance of CRs	Practiced with the consent of someone who has the same authority.		
	Authorizing is permissible		
Transferring the CRs	Practiced with the consent of someone who has the same authority.		
	Authorizing is permissible		
Managing of CRs	Practiced with the consent of someone who has the same authority.		

	Authorizing is permissible	
Cancellation of CRs	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Supervision of CRs	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Opening a subscription at the Chamber of Commerce	Authorizing is permissible	
Approval of Signature at the Chamber of Commerce	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Cancellation of signature at the Chamber of Commerce	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Bidding and receiving relevant forms	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Referring to the General Organization for Social Insurance (GOSI)	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Referring to the Zakat and Income Tax Authority (ZATCA)	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Management of CR	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Cancellation of CR	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Referring to the General Directorate of Civil Defense (GDGD)	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Amendment of CRs	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Addition of business activity	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Detention of trade name	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Renewing the subscription to the Chamber of Commerce	Practiced with the consent of someone who has the same authority.	



	Authorizing is permissible	
Amendment of CR	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Transferring the CR	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Issuance of replacement to damaged, duplicate, or lost CR	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Issuance of replacement to damaged, duplicate, or lost CR	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Registration of Trademark	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Issuance of Licenses	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Waiver of Trademark (Brand)	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Waiver of Trade Name	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
License Renewal	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Purchase boats	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Issuance of replacements for damaged or lost Fishing Permits	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Import boats	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Cancellation of boat Licenses	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Licenses Renewal	Practiced with the consent of someone who has the same authority. Authorizing is permissible	

Licenses Modification	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Addition of business activity	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Names Booking	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Licenses Cancellation	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Renewing Membership in the Chamber of Commerce	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Opening branches	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Referring to the General Organization for Social Insurance (GOSI)	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Referring to the General Directorate of Civil Defense (GDGD)	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Referring to the Zakat and Income Tax Authority (ZATCA)	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Issue Fishing Permits	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Issue boat License	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Renew boat License	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Transfer boat License	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Sell Boats	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	

Renew Fishing Permit	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Cancellation of Fishing Permit	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Issuance of a replacement for a damaged or lost boat License	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Open a branch for licensing	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Transfer of license	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Company Incorporating	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Signing and Amending the Articles of Incorporation and Amendment Annexes	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Cancellation of the Articles of Incorporation and Amendment Annexes	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Signing of partners' decisions	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Appointment and removal of directors	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Amending the Company's objectives	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Liquidation of the Company	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Conversion of the Company from a joint-stock company to a Limited Liability Company	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Conversion of the Company from a Limited Liability Company to a Joint Stock Company	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	



Conversion of the Company from a Partnership to a Limited Liability Company	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Increasing the capital	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Reducing the capital	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Entry and exit of partners.	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Entry in existing companies	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Transfer of stocks, shares, and bonds	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Determining capital	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Receiving excess allocation	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Selling stocks and shares and receiving proceeds	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Assignment of stocks and shares from the capital	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Selling a branch of the Company	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Amendment of the nationality of one of the partners in the contract	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Acceptance of waiver of shares, stocks, and capital	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Buy shares and stocks and pay the price	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Closing bank accounts in the name of the Company	Practiced with the consent of someone who has the same authority.	



	Authorizing is permissible	
Opening bank accounts in the name of the Company	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Signing agreements	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Signing contracts/ agreements	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Company `registration	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Agencies and trademarks registration	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Attending the general assemblies	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Opening branches for the Company	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Open files for the Company	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Signing the Articles of Incorporation and amendment annexes at the Notary Public	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Issuance and renewing of CRs for the Company	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Chamber of Commerce Subscription and Renewal	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Referring to signing before the General Investment Authority (SAGIA)	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Referring to the Saudi Standards, Metrology and Quality Organization (SASO)	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	



Referring to the Capital Market Authority (CMA)	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Obtaining and renewing licenses for the Company	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Transforming an establishment into a company	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Converting a company branch into an establishment	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Converting a company branch into a company	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Publishing the Articles of Incorporation, amendment appendices, summaries thereof and the Articles of Association in the Official Gazette	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Referring to the telecommunications companies and establishing landlines or mobile phones in the Company's name	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Bidding in tenders and receiving forms	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Signing the Company contracts made with third parties	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Trademark assignment or cancellation	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Change the Company name	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Visa Issuing	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Conversion of the Company into an establishment	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	



Receiving visa refunds	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Update workers' data	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Open, renew and delete primary and secondary files	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Release and cancellation of manpower	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Reporting absconding workers	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Cancel absconding reports for workers	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Transfer of sponsorship	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Job title modification	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
	Authorizing is permissible	
Transfer of ownership, liquidation, and cancellation of enterprises	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Referring to the private recruitment offices section	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Referring to Computer Section in the Workforce Management (WFM)	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Obtain and renew Work Permits	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Receiving Saudization Certificates	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Issuance of data sheet (Print)	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	



Add and delete Saudi employees	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Recruitment	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Recruitment	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Open file(s)	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Activate the Saudi Portal	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Recruit manpower from abroad	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Finalize manpower procedures at GOSI	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Cancel visas	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Refund visa fees.	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Modify nationalities	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Obtaining Family Visit visas	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Obtaining Family Visit visas	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Refer to the embassies	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Extend the Exit & Re-entry Visas	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Extend the visit visas	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	

Issuance of data sheet (Print)	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Cancel the visa(s)	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Refund visa fees	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Modify the destination of arrival	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Issuance of Resident Identities	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Renewal of Resident Identity	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Issuance of Exit & Re-entry Visa	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Issuance of Final Exit Visa	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Transfer of Sponsorship	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Issuance of duplicate Resident Identity instead of a lost or damaged one	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Finalizing the procedures of deceased workers	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Report absconding	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Cancel absconding reports	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Transfer information and update data.	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	



Settlement and release of workers	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Refer to the Deportation and Expatriates Department	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Issuance of workers' data sheet (Print)	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Delete manpower	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Managing my business	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Transferring employee sponsorship to myself	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Adding a newborn	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Finalizing the procedures of deceased workers	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Ports Affairs Department	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Issuing Re-entry Certificates	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Adding Dependents	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Adding Children to Mother's or Father's Passport	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Removing Children from Mother's or Father's Passport	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Cancellation of Exit & Re-entry Visas	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Cancellation of Final Exit Visas	Practiced with the consent of someone who has the same authority.	

	Authorizing is permissible	
Obtain duplicate travel visas instead of damaged or lost ones	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Obtain extensions of visit visas	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Modification of Professions	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Obtaining Hajj permits	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Review of maids' affairs	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Registration for the E-service	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Review by the Ministry of Agriculture and the Directorate of Agriculture regarding	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Review by the notary public or court to accept the transfer of ownership	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
waiving the agricultural decision	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Transfer of the agricultural decision	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Payroll	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Receiving retirement salaries	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Receiving end-of-service bonus and compensation for vacations	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Salary transfer	Practiced with the consent of someone who has the same authority. Authorizing is permissible	

Receive the reward	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Obtaining a salary certificate	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Receive my dues	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Open accounts pursuant to legal controls	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Close and settle accounts pursuant to legal controls	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Withdraw from accounts	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Issue ATM cards	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Issue credit cards that comply with legal provisions	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Receive and encash money transfers (remittances)	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Encash checks	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Issue certified checks	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Issue checkbooks	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Issue statement of account	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Transfer from accounts	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	



Request bank loans that comply with legal provisions and controls	Practiced with the consent of someone who has the same authority. Authorizing is permissible		
Open account(s) pursuant to legal controls	Practiced with the consent of someone who has the same authority. Authorizing is permissible		
Deposit into the account	Practiced with the consent of someone who has the same authority. Authorizing is permissible		
Renew subscription to safe deposit boxes	Practiced with the consent of someone who has the same authority. Authorizing is permissible		
Open safe deposit boxes	Practiced with the consent of someone who has the same authority. Authorizing is permissible		
Subscribe into safe deposit boxes	Practiced with the consent of someone who has the same authority. Authorizing is permissible		
Request loan exemption	Practiced with the consent of someone who has the same authority. Authorizing is permissible		
Raise objection on checks	Practiced with the consent of someone who has the same authority. Authorizing is permissible		
Update data	Practiced with the consent of someone who has the same authority. Authorizing is permissible		
Activate accounts	Practiced with the consent of someone who has the same authority. Authorizing is permissible		
Receive checks	Practiced with the consent of someone who has the same authority. Authorizing is permissible		
Redeem safe deposit boxes units	Practiced with the consent of someone who has the same authority. Authorizing is permissible		
Review /Auditing	Practiced with the consent of someone who has the same authority. Authorizing is permissible		
Reschedule installments	Practiced with the consent of someone who has the same authority. Authorizing is permissible		
Request Points of Sale	Practiced with the consent of someone who has the same authority.		



	Authorizing is permissible	
Request Bank Credit	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Request Bank Guarantee	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Subscribe to the shareholding companies	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Receiving Shareholding Certificates	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Buy shares complying with legal provisions	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Selling shares that comply with legal provisions	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Receive the value of shares	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Receive profits	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Receive surplus	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Open, make and modify investment portfolios according to legal controls and cancel relevant orders	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Subscribing	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Buy shares	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Sell shares	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Redeem investment fund units	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	

Transfer shares from the portfolio	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Subscribe to investment fund units that comply with legal provisions	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Investment Portfolio Management	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Extracting proof of debt	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Liquidation of investment portfolios	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Opening a shop	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Issuing health cards	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Converting agricultural land into residential land	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Refer to the General Directorate of Urban Planning	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Opening shops	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Issue licenses	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Renew licenses	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Cancel licenses	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Transfer licenses	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Issue Building and Renovation Permits	Practiced with the consent of someone who has the same authority.	



	Authorizing is permissible	
Land planning	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Obtaining of building completion certificates	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Obtaining fencing permits	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Obtain Demolition Permits	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Sign lease contract(s)	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Assignment of contract	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Create a plan for the ownership of land.	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Trust review	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Converting agricultural land to residential use	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Construction supervision	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Sign contracts with construction companies and contractors	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Bid and receive forms	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Sell and transfer deeds to the buyer	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Sell and transfer to the buyer	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Purchase, accepting the deed transfer and paying the price	Practiced with the consent of someone who has the same authority.	



	Authorizing is permissible	
Receive title deeds	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Renting	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Receive the rental	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Sign rent contracts	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Renew rent contracts	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Cancel and revoke the rent contracts	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Mortgage	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Dis-mortgage	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Segmentation and sorting	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Modifying boundaries, lengths, areas, plot numbers, plans, deeds, their dates, and neighborhood names	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Selling	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Accepting the mortgage	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Updating deeds and entering them into the comprehensive system	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
Selling a share of	Practiced with the consent of someone who has the same authority. Authorizing is permissible	

Buying	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Buying a share	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Leasing	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Amendment to the owner's name and Civil Registration Number (ID Card)	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Donating and transfer of ownership deed	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Acceptance of Donating and transfer of ownership deed	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Waiver of the shortage in the area	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Merging deeds	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Acceptance of assignment and transfer of ownership deed	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Issue a set of replacement deeds and their details as follows:	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Issue a set of replacement ownership deeds for damaged ones, and their details are as follows:	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Sale and transfer to the heirs	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Waiving one's share	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Provide Building Proof	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	



Issuance of a replacement title deed for a damaged one	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
This applies to falling properties	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Converting agricultural land into residential or industrial land	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Entering into real estate investments	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Buying shares in real estate companies	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Sale of real estate investment shares	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Assignment of leased land	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Updating deeds and entering it into the comprehensive system	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Issuance of a replacement deed for a lost one	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Converting agricultural land into residential land	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Building the land	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Renting the land	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Change of the Company legal entity	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Converting the Company from a Limited Partnership to a Limited Liability Company	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	
Dividing shares among the heirs and transferring them to their portfolios	Practiced with the consent of someone who has the same authority.	
	Authorizing is permissible	

The CEO is responsible for the following:

<b>Commercial Registrations (CRs)</b>	Main	Annual confirmation	Practiced with the consent of someone who has the same authority. Authorizing is permissible
		Cancellation	Practiced with the consent of someone who has the same authority. Authorizing is permissible
		Issuing	Practiced with the consent of someone who has the same authority. Authorizing is permissible
	Branch Commercial Registration	Issuing	Practiced with the consent of someone who has the same authority. Authorizing is permissible
		Annual confirmation	Practiced with the consent of someone who has the same authority. Authorizing is permissible
		Cancellation	Practiced with the consent of someone who has the same authority. Authorizing is permissible
<b>Companies in which the Company enters as a partner</b>	Signing Corporate Contracts	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
	Purchasing Shares	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
	Liquidating the Company	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
	Selling Shares	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
	Representing the Company in the company in which it is a shareholder	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
	Commercial Registrations	Issuing	Practiced with the consent of someone who has the same authority. Authorizing is permissible
		Annual Confirmation	Practiced with the consent of someone who has the same authority. Authorizing is permissible
		Cancellation	Practiced with the consent of someone who has the same authority. Authorizing is permissible

<b>Incorporating companies in the Company name</b>	Registering it with the Ministry	Practiced with the consent of someone who has the same authority. Authorizing is permissible
	Representing before the Notary Public	Practiced with the consent of someone who has the same authority. Authorizing is permissible
	Signing the Company Articles of Incorporation	Practiced with the consent of someone who has the same authority. Authorizing is permissible
	Signing the Partners' Decisions	Practiced with the consent of someone who has the same authority. Authorizing is permissible
<b>Banking</b>	Opening Bank Accounts	Practiced with the consent of someone who has the same authority. Authorizing is permissible
	Opening Credits	Practiced with the consent of someone who has the same authority. Authorizing is permissible
	Depositing	Practiced with the consent of someone who has the same authority. Authorizing is permissible
	Withdrawing	Practiced with the consent of someone who has the same authority. Authorizing is permissible
	Issuing Checks	Practiced with the consent of someone who has the same authority. Authorizing is permissible
	Updating Accounts	Practiced with the consent of someone who has the same authority. Authorizing is permissible
	Asking for Statements of Account	Practiced with the consent of someone who has the same authority. Authorizing is permissible
	Requesting Banking Facilities	Practiced with the consent of someone who has the same authority. Authorizing is permissible
	Requesting Bank Guarantees	Practiced with the consent of someone who has the same authority. Authorizing is permissible
	Signing Loan Contracts	Practiced with the consent of someone who has the same authority. Authorizing is permissible
	Signing Securities	Practiced with the consent of someone who has the same authority. Authorizing is permissible

	Signing Promissory Notes	Practiced with the consent of someone who has the same authority. Authorizing is permissible
	Submitting any request or service from the requests or services falling under the authority of the Communications, Space, and Information Technology Commission	Practiced with the consent of someone who has the same authority. Authorizing is permissible
		Practiced with the consent of someone who has the same authority. Authorizing is permissible
	Give authorization to any person - in accordance with the relevant regulations - to submit any requests or services falling under the authority of the Communications, Space, and Information Technology Commission	Practiced with the consent of someone who has the same authority. Authorizing is permissible
		Practiced with the consent of someone who has the same authority. Authorizing is permissible
	Drafting the Securities (Electronically)	Practiced with the consent of someone who has the same authority. Authorizing is permissible
		Practiced with the consent of someone who has the same authority. Authorizing is permissible
	Signing the Securities (Electronically)	Practiced with the consent of someone who has the same authority. Authorizing is permissible
		Practiced with the consent of someone who has the same authority. Authorizing is permissible
	Drawing up the Securities (Electronically)	Practiced with the consent of someone who has the same authority. Authorizing is permissible
		Practiced with the consent of someone who has the same authority. Authorizing is permissible
	Drawing up the Securities (Electronically)	Practiced with the consent of someone who has the same authority. Authorizing is permissible
		Practiced with the consent of someone who has the same authority. Authorizing is permissible
	Signing Electronic Guarantees and Credits	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Practiced with the consent of someone who has the same authority. Authorizing is permissible		

Property Management	Purchase, Sale and Transfer of property	Land	Purchasing	Practiced with the consent of someone who has the same authority. Authorizing is permissible
			Selling	Practiced with the consent of someone who has the same authority. Authorizing is permissible
			Deed Transferring	Practiced with the consent of someone who has the same authority. Authorizing is permissible
			Purchasing	Practiced with the consent of someone who has the same authority. Authorizing is permissible
		Property (real estate)	Purchasing	Practiced with the consent of someone who has the same authority. Authorizing is permissible
			Purchasing	Practiced with the consent of someone who has the same authority. Authorizing is permissible

		Shares	Selling	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
			Deed Transferring	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
			Purchasing	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
			Selling	Practiced with the consent of someone who has the same authority. Authorizing is permissible	
		Mortgage of Property	Right to mortgage		Practiced with the consent of someone who has the same authority. Authorizing is permissible
				Dis-mortgage	Practiced with the consent of someone who has the same authority. Authorizing is permissible
				Collection	Practiced with the consent of someone who has the same authority. Authorizing is permissible
		Issuing of Securities	Approval and Execution of Securities		Practiced with the consent of someone who has the same authority. Authorizing is permissible
			Creation of Securities		Practiced with the consent of someone who has the same authority. Authorizing is permissible
			Cancellation of Securities		Practiced with the consent of someone who has the same authority. Authorizing is permissible
Closing of Securities			Practiced with the consent of someone who has the same authority. Authorizing is permissible		
Amendment of the Articles of Association of the companies in which the Company Enters as a partner	Approval of Partners' Decisions	Change of legal entity	Practiced with the consent of someone who has the same authority. Authorizing is permissible		
		Capital increase or decrease	Practiced with the consent of someone who has the same authority. Authorizing is permissible		
		Acceptance of share transfer and purchase of shares	Practiced with the consent of someone who has the same authority. Authorizing is permissible		
		Entry and exit of partners	Practiced with the consent of someone who has the same authority.		

		Signing the company's merger resolution	Authorizing is permissible Practiced with the consent of someone who has the same authority. Authorizing is permissible
		Amendment to the remaining Articles of Incorporation	Practiced with the consent of someone who has the same authority. Authorizing is permissible
	Company Liquidation	Authorizing is permissible	Practiced with the consent of someone who has the same authority. Authorizing is permissible
	Company Transformation into an Establishment	Authorizing is permissible	Practiced with the consent of someone who has the same authority. Authorizing is permissible
			Authorizing is permissible
	Judiciary	Representation before Judicial Courts	Hearing and responding to claims.
Reconciliation			Practiced with the consent of someone who has the same authority. Authorizing is permissible
Rejection and acceptance of arbitration			Practiced with the consent of someone who has the same authority. Authorizing is permissible
Rejection and acceptance of settlement			Practiced with the consent of someone who has the same authority. Authorizing is permissible
Acknowledgment and denial			Practiced with the consent of someone who has the same authority. Authorizing is permissible
Waiver			Practiced with the consent of someone who has the same authority. Authorizing is permissible
Pleading			Practiced with the consent of someone who has the same authority. Authorizing is permissible
Advocacy			Practiced with the consent of someone who has the same authority. Authorizing is permissible
Filing Claims			Practiced with the consent of someone who has the same authority. Authorizing is permissible
Litigation			Practiced with the consent of someone who has the same authority. Authorizing is permissible



		Nominating Arbitrators	Practiced with the consent of someone who has the same authority. Authorizing is permissible
		Nominating Lawyers	Practiced with the consent of someone who has the same authority. Authorizing is permissible
		Representation before the Notary Public	Practiced with the consent of someone who has the same authority. Authorizing is permissible
		Use and Execution of all E-services of the Ministry of Justice	Practiced with the consent of someone who has the same authority. Authorizing is permissible
		Authorizing / Empowering other parties to Implement the E-services of the Ministry of Justice	Practiced with the consent of someone who has the same authority. Authorizing is permissible
		(Signing the Loan Agreement Contract, its Amendments, Appendices and all related documents - Signing the Follow-up agreement - Signing the consulting agreement - Signing before a Notary Public regarding industrial mortgage for mortgaging all the properties of the Company - Receiving the loan - Waiving the loan - Requesting loan exemption - Repaying the loan - Signing the documentary credit agreement)	Practiced with the consent of someone who has the same authority. Authorizing is permissible
		(Signing the legal guarantee)	Practiced with the consent of someone who has the same authority. Authorizing is permissible
		(Signing the agreement for transferring obligations and amending the loan contract)	Practiced with the consent of someone who has the same authority. Authorizing is permissible
		(Signing debt arrangement agreement for the Company and partners)	Practiced with the consent of someone who has the same authority. Authorizing is permissible
		(Issuance, amendment, and cancellation of announcement of waiver)	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Services of the National Center for Non-Profit Sector (NCNP)	Collection, paying out, marketing and other brokerage services in the non-profit sector	Authorizing is permissible	Practiced with the consent of someone who has the same authority. Authorizing is permissible
	Volunteer Services	Authorizing is permissible	Practiced with the consent of someone who has the same authority.

	Non-profit entity incorporation and management services	Authorizing is permissible	Authorizing is permissible Practiced with the consent of someone who has the same authority. Authorizing is permissible
	Services for providing goods and services to non-profit entities	Authorizing is permissible	Practiced with the consent of someone who has the same authority. Authorizing is permissible

Use and implementing all services of Etimad Platform	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Use and implement all E-services of the Ministry of Human Resources and Social Development	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Buy the establishment	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Signing all documents at the Chamber of Commerce	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Selling of the establishment	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Referring to the Department of Commercial Registration	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Issuance of CR	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Transferring the CRs	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Managing of CRs	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Cancellation of CRs	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Supervision of CRs	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Opening a subscription at the Chamber of Commerce	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Approval of Signature at the Chamber of Commerce	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Cancellation of signature at the Chamber of Commerce	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Bidding and receiving relevant forms	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Referring to the General Organization for Social Insurance (GOSI)	Practiced with the consent of someone who has the same authority. Authorizing is permissible



Referring to the Zakat and Income Tax Authority (ZATCA)	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Management of CR	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Cancellation of CR	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Referring to the General Directorate of Civil Defense (GDCD)	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Amendment of CRs	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Addition of business activity	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Detention of trade name	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Renewing the subscription to the Chamber of Commerce	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Amendment of CR	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Transferring the CR	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Issuance of replacement to damaged, duplicate, or lost CR	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Issuance of replacement to damaged, duplicate, or lost CR	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Registration of Trademark	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Waiver of Trademark	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Waiver of Trade name	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Issuance of Licenses	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Purchasing boats	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Replacing damaged or lost Fishing Permits	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Importing boats	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Cancelling boat Licenses	Practiced with the consent of someone who has the same authority. Authorizing is permissible



License Renewal	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Licenses Modification	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Addition of business activity	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Names Booking	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Licenses Cancellation	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Renewing Membership in the Chamber of Commerce	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Opening Branches	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Referring to the General Organization for Social Insurance (GOSI)	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Referring to the General Directorate of Civil Defense (GDCCD)	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Referring to the Zakat and Income Tax Authority (ZATCA)	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Obtaining a Fishing Permit	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Obtaining a boat license	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Renewing a boat license	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Transferring a boat license	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Selling a boat	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Renewing a fishing permit	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Cancelling a fishing permit	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Replacing a damaged or lost boat license	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Open a branch for licensing	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Transfer of license	Practiced with the consent of someone who has the same authority. Authorizing is permissible



Company Incorporating	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Signing and Amending the Articles of Incorporation and Amendment Annexes	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Cancellation of the Articles of Incorporation and Amendment Annexes	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Signing of partners' decisions	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Appointment and removal of directors	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Modification of the Company purposes	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Company Liquidation	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Converting the Company from a joint stock company to a limited liability company	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Converting the Company from a limited liability company to a joint stock company	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Capital Increase	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Capital Decrease	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Partners entry and exit	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Entering into existing companies	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Transfer of shares, stocks, and bonds	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Determine the capital	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Receiving allocation surplus	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Selling shares and stocks and receiving the value	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Transfer shares and stocks from the capital	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Selling the company branch	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Modify the nationality of one of the partners in the Articles of Association	Practiced with the consent of someone who has the same authority. Authorizing is permissible



Acceptance of waiver of shares, stocks, and capital	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Buy shares and stocks and pay the price	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Closing bank accounts in the name of the Company	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Opening bank accounts in the name of the Company	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Signing agreements	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Company registration	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Agencies and trademarks registration	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Attending the general assemblies	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Opening branches for the Company	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Open files for the Company	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Signing the Articles of Incorporation and amendment annexes at the Notary Public	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Issuance and renewing of CRs for the Company	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Chamber of Commerce Subscription and Renewal	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Referring to signing before the General Investment Authority (SAGIA)	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Referring to the Saudi Standards, Metrology and Quality Organization (SASO)	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Referring to the Capital Market Authority (CMA)	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Obtaining and renewing licenses for the Company	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Converting an establishment to a company	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Converting a company branch into an establishment	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Converting a company branch to a company	Practiced with the consent of someone who has the same authority. Authorizing is permissible



Publishing the Articles of Incorporation, amendment appendices, summaries thereof and the Articles of Association in the Official Gazette	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Referring to the telecommunications companies and establishing landlines or mobile phones in the Company's name	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Bidding in tenders and receiving forms	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Signing the Company contracts made with third parties	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Assignment or cancellation of trademarks	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Modification of the company name	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Visa Issuing	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Converting the Company to an establishment	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Receiving visa refunds	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Update workers' data	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Open, renew and delete primary and secondary files	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Release and cancellation of manpower	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Reporting absconding workers	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Cancel absconding reports for workers	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Transfer of sponsorship	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Profession modification	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Transfer of ownership, liquidation, and cancellation of enterprises	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Referring to the private recruitment offices section	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Referring to Computer Section in the Workforce Management (WFM)	Practiced with the consent of someone who has the same authority. Authorizing is permissible



Obtain and renew Work Permits	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Receiving Saudization Certificates	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Issuance of a data sheet ( <b>Print</b> )	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Add and delete Saudi employees	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Recruitment	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Recruitment	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Open file(s)	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Activate the Saudi Portal	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Recruit manpower from abroad	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Finalize manpower procedures at <b>GOSI</b>	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Cancel visas	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Refund visa fees	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Modify nationalities	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Issue Family Visit Visas	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Issue Family Visas	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Referring to the embassies	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Extend the Exit & Re-entry Visas	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Extend the visit visas	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Issuance of data sheet ( <b>Print</b> )	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Cancel the visa(s)	Practiced with the consent of someone who has the same authority. Authorizing is permissible



Refund visa fees	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Modify the destination of arrival	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Issuance of Resident Identities	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Renewal of Resident Identity	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Issue Exit & Re-entry visa	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Issue Final Exit Visa	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Transfer of Sponsorship	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Issuance of duplicate Resident Identity instead of a lost or damaged one	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Finalizing the procedures of deceased workers	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Report absconding	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Cancel absconding reports	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Transfer information and update data	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Settlement and release of workers	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Refer to the Deportation and Expatriates Department	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Issuance of workers' data sheet (Print)	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Delete manpower	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Manage my business	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Transferring sponsorship of workers to oneself	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Adding a newborn	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Finalizing the procedures of deceased workers	Practiced with the consent of someone who has the same authority. Authorizing is permissible



Manage border affairs	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Issue Re-entry Certificates	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Adding dependents	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Adding children to the father's or mother's passport	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Separating children from the father's or mother's passport	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Cancel Exit & Re-entry Visas	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Cancel the Final Exit Visas	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Obtain duplicate travel visas instead of damaged or lost ones	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Obtain extensions of visit visas	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Job title modification	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Issuance of Hajj Permits	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Referring to the Domestic Helpers Affairs Department	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Registration for electronic services	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Referring to the Ministry of Agriculture and the Directorate of Agriculture	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Referring to the Notary Public or courts to accept the transfer of ownership	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Agricultural decision waiver	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Agricultural decision transfer	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Receiving Salaries	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Receiving retirement pensions	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Receiving End-of-service Entitlements and compensation for vacation days	Practiced with the consent of someone who has the same authority. Authorizing is permissible



Salary transfer	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Receiving Bonus	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Salary Certificate issuance	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Receiving my entitlements	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Open accounts pursuant to legal controls	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Close and settle accounts pursuant to legal controls	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Withdraw from accounts	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Issuing ATM cards	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Issuing Credit Cards that comply with legal provisions	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Receive and encash money transfers (remittances)	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Encash checks	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Issue certified checks	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Issue checkbooks	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Issue statement of account	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Transfer from accounts	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Request bank loans that comply with legal provisions and controls	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Open account(s) pursuant to legal controls	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Deposit into the account	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Renew subscription to safe deposit boxes	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Open safe deposit boxes	Practiced with the consent of someone who has the same authority. Authorizing is permissible



Subscribe into safe deposit boxes	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Request loan exemption	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Raise objection on checks	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Update data	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Activate accounts	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Receive checks	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Redeem safe deposit boxes units	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Review/ auditing	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Reschedule installments	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Request Points of Sale	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Request Bank Credit	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Request Bank Guarantee	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Subscribe to the shareholding companies	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Receiving Shareholding Certificates	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Buy shares complying with legal provisions	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Selling shares that comply with legal provisions	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Receive the value of shares	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Receive profits	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Receive surplus	
Open, make and modify investment portfolios according to legal controls and cancel relevant orders	Practiced with the consent of someone who has the same authority. Authorizing is permissible



Subscribing	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Buy shares	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Sell shares	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Redeem investment fund units	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Transfer shares from the portfolio	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Subscribe to investment fund units that comply with legal provisions	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Manage investment portfolios	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Obtaining proof of debt	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Liquidate investment portfolios	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Open a business shop	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Issue Health Cards	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Converting agricultural land into residential land	Practiced with the consent of someone who has the same authority. Authorizing is permissible0
Refer to the General Directorate of Urban Planning	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Open business shops	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Issue licenses	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Renew licenses	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Cancel licenses	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Transfer licenses	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Issue Building and Renovation Permits	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Land planning	Practiced with the consent of someone who has the same authority. Authorizing is permissible



Issue Building Completion Certificates	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Obtain Fencing Permits	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Obtain Demolition Permits	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Sign lease contract(s)	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Assign the contract(s)	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Making a plan for the owned plot(s)	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Refer to the Municipality	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Converting agricultural land into residential land	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Construction supervision	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Sign contracts with construction companies and contractors	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Bidding and receive forms	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Sell and transfer Ownership Deeds to the buyer	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Purchase, accepting the Ownership Deed transfer and paying the price	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Receive title deeds	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Renting	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Receive the rental	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Sign rent contracts	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Renew rent contracts	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Cancel and revoke the rent contracts	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Mortgage	Practiced with the consent of someone who has the same authority. Authorizing is permissible



Dis-mortgage	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Division and sorting	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Adjust boundaries, lengths, area, plot numbers, plans, deeds, dates, and quarters names	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Selling	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Acceptance of mortgage	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Update the title deeds and enter them into the comprehensive system	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Selling share(s)	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Purchase	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Purchase a share of	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Rent	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Modify the owner's name and Civil Registry Number	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Donating and ownership deed transfer	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Acceptance of the donation and ownership deed transfer	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Waiver of the shortage in the area	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Merging deeds	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Accept the waiver and Ownership Deed transfer	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Issue a set of duplicate deeds instead of a lost one and their data are as follows:	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Sell and transfer Ownership Deed to the heirs	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Waiver of a share	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Provide Building Proof	Practiced with the consent of someone who has the same authority. Authorizing is permissible



Issuance of duplicate deed instead of a damaged one for real estates	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Converting agricultural land to residential or industrial use	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Entering into real estate contributions	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Purchasing shares of real estate contribution	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Selling shares of real estate contribution	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Waiver of leased land	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Update the title deed and enter it into the comprehensive system	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Issuing a title deed instead of a lost one	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Converting agricultural land into residential land	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Building the land	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Renting the land	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Changing the legal entity of the Company	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Converting a company from a partnership in commendam to a limited liability company	Practiced with the consent of someone who has the same authority. Authorizing is permissible
Dividing shares among the heirs and transferring them to their portfolios	Practiced with the consent of someone who has the same authority. Authorizing is permissible

The Board of Directors shall appoint a Secretary, chosen from among its members or from outside the Board. The Chairman of the Board may delegate (by a written resolution) some of his powers to another member of the Board or to a third party in order to carry out specific tasks. The Vice Chairman of the Board shall act in place of the Chairman in his absence, in cases where the Board has a Vice Chairman.

#### Article (22): Board Meetings

- 1- The Board of Directors shall meet at least four times a year at the invitation of its Chairman. The Chairman must call for the Board to convene whenever any member of the Board so requests in writing to discuss one or more topics.
- 2- The Board of Directors shall determine the venue for its meetings and may hold them using modern technology.

#### Article (23): Board Meetings and Resolution

- 1- A meeting of the Board of Directors shall only be valid if at least 50% of the members are present, either in person or by proxy.
  - a. Board meetings shall be held periodically and whenever necessary, provided that the number of annual meetings is not less than four.
  - b. The Board shall meet periodically and whenever necessary, provided that the number of annual meetings is not less than four.
- 2- Board resolution shall be passed by a majority vote of the members present in person or by proxy. In the event of a tie, the side with which the meeting chair votes shall prevail.
- 3- A Board decision shall be effective from the date of its issuance, unless it stipulates that it shall take effect at a later date or upon the fulfillment of certain conditions.

#### Article (24): Board Deliberations

- 1- The deliberations and resolutions of the Board of Directors shall be recorded in minutes prepared by the Secretary and signed by the Chairman of the meeting, the attending Board members, and the Secretary.
- 2- The minutes shall be recorded in a special register signed by the Chairman of the Board and the Secretary.

- 3- Means of modern technology may be used for signing and recording deliberations and decisions, and for taking minutes.

### Article (25): Powers of the Board

Subject to the powers vested in the General Assembly, the Board of Directors shall have the broadest powers in managing the Company to achieve its objectives, except for matters or actions specifically excluded by the Companies Law or these Articles that fall within the authority of the General Assembly. The Board may also, within its authority, delegate one or more of its members or a third party to perform specific tasks or actions, provided this does not conflict with relevant laws and regulations. The Board Chairman, by way of example and not limitation, shall represent the Company in its relations with third parties, governmental and private entities, and before all statutory courts, the Board of Grievances, Labor Offices, Higher and Primary Committees for the Resolution of Labor Disputes, the Commercial Papers Committee, all other judicial committees, arbitration bodies, civil rights bodies, police departments, Chambers of Commerce and Industry, all companies, enterprises, banks, commercial banks, financial institutions, all government financing funds and institutions of all names and specializations, and other lenders. The Board Chairman shall have the right to acknowledge, file claims, defend, plead, and litigate. waiver, settlement, acceptance and rejection of verdicts, arbitration, request for enforcement of verdicts pronounced, opposition to them, receive proceeds from enforcement, participate in tenders, purchase, and mortgage of real estate. In addition, the Board Chairman has the full right to enter into and sign, on behalf of the Company, all types of contracts, documents, and instruments, including, but not limited to, the Articles of Incorporation of companies in which the Company participates, along with all their amendments, addenda, and amendment resolutions. He also has the right to sign agreements and instruments before a Notary Public and official authorities, as well as loan agreements, guarantees, sureties, and instruments for the sale and purchase of real estate. Furthermore, he has the right to issue legal Powers of Attorney on behalf of the Company, and to conduct sales, purchases, transfers, and acceptances, as well as receipt, delivery, leasing, renting, collection, and payment. He also has the right to open accounts and Letters of Credit, make withdrawals and deposits with banks, and issue guarantees to banks, funds, and government financing institutions. He has the right to sign all papers, promissory notes, checks, commercial papers, and documents, and to conduct all banking transactions. The Board of Directors may contract loans of any term, sell or mortgage Company assets, sell or mortgage the Company's business premises, or release the Company's debtors from their obligations, unless these Articles or a resolution issued by the Ordinary General Assembly restricts the Board of Directors' powers in this regard. The Vice Chairman of the Board of Directors may assist the Chairman in these matters. The CEO is empowered to handle matters related to the Company's Board of Directors, acts as the chairman in the chairman's absence, convenes Board meetings in the chairman's absence, chairs Board meetings in the chairman's absence, manages and leads the performance evaluation process of the chairman in coordination with other Board members, and performs any other responsibilities stipulated in the Company's Articles of Association. The CEO is also responsible for the Company's executive management and oversees daily operations. Their powers include, but are not limited to: conducting and managing all of the Company's daily operations, possessing all necessary authorities and powers to achieve its objectives, representing the Company before all entities within the Kingdom of Saudi Arabia, entering into contracts on behalf of the Company, participating in governmental, official, regulatory, and private tenders and auctions, conducting all transactions and dealings with all parties, appointing, contracting with, and dismissing Company directors and employees, appointing and dismissing Company representatives, agents, and lawyers, representing the Company before the Ministry of Commerce, Chambers of Commerce, and the General Investment Authority with full authority, and managing all commercial records and licenses, issuing, renewing, canceling, and amending them; managing all business transaction and supervising the Company's branches and their records; modifying, adding, and deleting activities; appointing and dismissing branch managers; obtaining electronic services and receiving codes and

passwords; registering names and trademarks; registering trademark use; and objecting to registration. The CEO, based on a majority decision of the Board of Directors, has the authority to establish subsidiaries, amend their Articles of Incorporation, and consult with the Ministry of Justice, the Ministry of Commerce, the General Investment Authority, the Chamber of Commerce, the General Authority for Zakat and Income Tax, the Notary Public, and all other relevant authorities to finalize the establishment procedures for subsidiaries. The CEO also has the right to sign all necessary documents, appoint, contract with, and dismiss employees of subsidiaries. Furthermore, the CEO represents the Company before the Insurance Authority, the Council Health Insurance (CHI), and the General Organization for Social Insurance (GOSI), opening subscription accounts with them, signing all related transactions, requesting all necessary data and certificates, and applying for work injury compensation. The CEO also represents the Company before the Ministry of Finance, the Zakat and Tax Authority, and the Customs Authority, signing all documents, requesting temporary and final Zakat Certificates, and submitting, reviewing, and approving quarterly and annual financial statements. Finally, the CEO represents the Company before the Civil Defense, municipalities, and other relevant authorities to apply for, receive, renew, amend, and cancel licenses. Representing the Company with the Ministry of Labor and Social Development, the Human Resources Development Fund, Recruitment Offices, and the Ministry of Foreign Affairs for opening files, issuing visas, receiving visa compensation and refunds, modifying professions and nationalities, transferring sponsorships, updating data, reporting absconding employees, canceling absconding reports, issuing and renewing Work Permits, adding and removing employees from the firm, receiving Saudization Certificates, applying for business visits and invitations, dealing with Saudi embassies, consulates, and missions abroad, extending visit visas, signing contracts with recruitment offices, requesting e-services and receiving their codes and passwords, as well as signing agreements for support programs and receiving and settling support payments. Representing the Company before the General Directorate of Passports in all regions, governorates, and border crossings, including requesting e-services, receiving codes and passwords, issuing and renewing Resident Identities, amending their data, obtaining replacements for lost or damaged permits, issuing, canceling, or extending Exit and Re-entry visas or Final Exit visas, transferring sponsorships, transferring and updating Company and employee information, modifying professions, settling and transferring employee status, reporting absconding or canceling absconding reports, imposing and lifting travel bans, requesting visit extensions, finalizing deceased persons' procedures, requesting data statements, dealing with Expatriate Affairs departments and the Anti-forgery Division, receiving female employees and Company staff from border crossings and airports. Representing the Company before all ministries, governmental, official, and security agencies and bodies, as well as regional and governorate emirates, police departments and their stations, in all matters pertaining to their work or their dealings with third parties. The representative is authorized to represent the Company with all service providers, including telecommunications, landline, mobile, and internet services, as well as the Saudi Electricity Company and the National Water Company, to subscribe to, transfer, or cancel any of their services, and to request access codes and passwords for e-services. They are also authorized to liaise with all relevant parties, complete all necessary procedures, sign documents as required, request e-services, receive access codes and passwords for all the aforementioned services and powers, issue written authorizations and legal and official Powers of Attorney to delegate, authorize, or empower all or some of the aforementioned powers to one or more persons, entities, or authorities, and grant the authority to delegate these powers to others.

#### **Article (26): Remuneration of Board Members and the Special Remuneration of the Chairman and Managing Director**

- 1- The General Assembly shall determine the amount of the Board of Directors' remuneration based on the recommendation of the Nomination and Remuneration Committee. The remuneration shall be fair and proportionate to the members' responsibilities and the work and duties performed by the Board members.

- 2- The remuneration of Board members shall be a fixed sum, an attendance allowance for meetings, in-kind benefits, or a specific percentage of net profits. It is permissible to combine two or more of these benefits.
- 3- If the remuneration is a specific percentage of the Company's profits, this percentage shall not exceed 10% of net profits, after deducting the reserves decided by the General Assembly in accordance with the provisions of the Law On Supervision of Cooperative Insurance Companies, the Companies Law, and these Articles of Association, and after distributing a profit to shareholders of not less than 5% of the Company's paid-up capital, provided that the entitlement to this remuneration shall be proportional to the number of meetings attended by the member.
- 4- The Board of Directors' report to the Ordinary General Assembly at its annual meeting must include a comprehensive statement of all remuneration, meeting attendance fee, expense allowances, and other benefits received or due to each member of the Board during the fiscal year. It must also include a statement of all payments received by Board members in their capacity as employees or administrators, or for technical, administrative, or consulting services. Furthermore, it must include a statement of the number of Board meetings and the number of meetings attended by each member.

#### **Article (27): Powers and Term of Membership of the Chairman of the Board, Membership of the Vice Chairman, the Managing Director, and the Secretary**

The Board of Directors shall appoint from among its members a Chairman and a Vice Chairman. It may also appoint a Managing Director. The Board shall also appoint a Chief Executive Officer from among its members or from outside the Board. The position of Chairman of the Board may not be combined with any executive position within the Company. The Chairman of the Board has the right to sign on behalf of the Company and implement the Board's resolutions. The Chairman of the Board is responsible for representing the Company before the courts, arbitration bodies, and third parties. The Chairman may, by written resolution, delegate some of his powers to other members of the Board or to third parties to perform specific tasks. The Board determines the salaries, allowances, and bonuses of both the Chairman and the Managing Director, in accordance with Article (19) of these Articles of Association. The Board must appoint a secretary and may also appoint one or more advisors to assist with various Company matters, and the Board determines their remuneration. The term of office for the Chairman, Vice Chairman, Managing Director (if any), and Secretary (a member of the Board) shall not exceed their individual terms on the Board. They may be re-elected, and the Board may dismiss them or any of them at any time.

#### **Article (28): Agreements and Contracts**

- 1- The Company may, after obtaining approval from the Insurance Authority, enter into a technical services management agreement with one or more qualified insurance and reinsurance companies.
- 2- No Board member may have any direct or indirect interest in the business and contracts concluded on behalf of the Company except with the authorization of the Ordinary General Assembly or the Board of Directors, as delegated by the Assembly's authority to grant such authorization, in accordance with the relevant provisions. A member of the Board must inform the Board of any direct or indirect interest they have in the business and contracts concluded on behalf of the Company, and this notification must be recorded in the minutes of the meeting.
- 3- Such a member may not participate in voting on any resolution issued in this regard by the Board of Directors or shareholders' assemblies.

- 4- The Chairman of the Board of Directors shall inform the Ordinary General Assembly, at its meeting, of any business or contracts in which a member of the Board has a direct or indirect interest. This notification shall be accompanied by a special report from the Company's external auditor.
- 5- If a Board member fails to disclose his/her interest, the Company or any interested party may file a claim before the competent judicial authority to invalidate the contract or compel the member to pay any profit or benefit he/she gained from it.
- 6- Liability for damages resulting from the actions and contracts referred to in paragraph (2) of this Article rests with the member with an interest in the action or contract, as well as with Board members if they neglect to perform their obligations in violation of the provisions of that paragraph, if it is proven that they are unfair, involve a conflict of interest, or harm shareholders.
- 7- Board members who oppose a decision are exempt from liability if they expressly record their objection in the minutes of the meeting. Absence from the meeting at which the decision is issued is not ground for exemption from liability unless it is proven that the absent member was unaware of the decision or was unable to object to it after becoming aware of it.
- 8- A Board member may not participate in any business activity that would compete with the Company's or compete with the Company in any of its branches of business activity. Otherwise, the Company may claim appropriate compensation from him before the competent judicial authority, unless he has obtained prior authorization from the Ordinary General Assembly - renewed annually - allowing him to do so.

#### **CHAPTER (IV) – Shareholders' Assemblies**

##### **Article (29): Shareholders' General Assembly Meeting**

- 1- The General Assembly meeting of shareholders shall be chaired by the Board Chairman, or his deputy in his absence, or by a member of the Board of Directors nominated by him in their absence. If this is not possible, the General Assembly shall be chaired by a member of the Board or another member nominated by the shareholders through a vote.
- 2- Every shareholder has the right to attend the General Assembly meeting and may nominate a proxy who is not a member of the Board of Directors.
- 3- The General Assembly meeting may be held, and shareholders may participate in deliberations and vote on resolutions, using means of modern technology.

##### **Article (30): Convening of General Assemblies**

- 1- The Board of Directors shall convene general and special assemblies. The Board of Directors shall convene the Ordinary General Assembly within thirty (30) days from the date of a request from the auditor or one or more shareholders representing at least ten percent (10%) of the Company's shares with voting rights. The auditor may also convene the Ordinary General Assembly if the Board fails to do so within thirty (30) days of the auditor's request.
- 2- The request referred to in paragraph (1) of this Article must specify the matters on which shareholders are required to vote.
- 3- The invitation to convene the assembly shall be issued at least twenty-one (21) days before the scheduled date, in accordance with the provisions of the Law, taking into account the following:
  - a. Notifying shareholders by registered mail to their addresses as recorded in the shareholders' register or announcing the invitation through means of modern technology.

- b. Sending a copy of the invitation and agenda to the Commercial Registry, and a copy to the Capital Market Authority if the Company is listed on the Capital Market on the date of the invitation announcement.
- 4- The notice for the General Assembly meeting must include, at a minimum, the following:
- a. A statement of the shareholder's right to attend the meeting and their right to nominate a proxy from outside the Board of Directors, and a statement of the shareholder's right to discuss the items on the meeting's agenda, ask questions, and exercise their right to vote.
  - b. The place, date, and time of the meeting.
  - c. The type of assembly, whether general or special.
  - d. The meeting's agenda includes the items on which shareholders are required to vote.

#### Article (31): Quorum for the Ordinary General Assembly Meeting

- 1- The Ordinary General Assembly meeting shall only be valid if attended by shareholders representing at least one-quarter of the Company's shares with voting rights.
- 2- If the quorum required for holding the Ordinary General Assembly meeting, as stipulated in paragraph (1) of this Article, is not met, a second meeting shall be convened in accordance with the same procedures outlined in Article (91) of the Companies Law within thirty (30) days following the date set for the previous meeting. However, the second meeting may be held one hour after the scheduled end of the first meeting, provided that the invitation to the first meeting indicates that the second meeting is still possible. In all cases, the second meeting shall be valid regardless of the number of shares with voting rights represented therein.

#### Article (32): Quorum for Extraordinary General Meeting

- 1- An Extraordinary General meeting shall only be valid if attended by shareholders representing at least half of the Company's shares with voting rights.
- 2- If the quorum required for holding an Extraordinary General meeting, as stipulated in paragraph (1) of this Article, is not met, a second meeting shall be convened under the same conditions stipulated in Article (91) of the Companies Law. However, the second meeting may be held one hour after the expiry of the time specified for holding the first meeting, provided that the invitation to the first meeting indicates that it is possible to hold that meeting. In all cases, the second meeting shall be valid if attended by shareholders representing at least one-quarter of the Company's shares with voting rights.
- 3- If the quorum required for holding the second meeting is not met, a third meeting shall be convened under the same conditions stipulated in Article (91) of the Companies Law. The third meeting shall be valid regardless of the number of shares with voting rights represented therein.

#### Article (33): Voting in General Assemblies

- 1- The election of members of the Board of Directors shall be by cumulative voting. Members of the Board of Directors may not participate in voting on resolutions of the General Assembly that relate to business and contracts in which they have a direct or indirect interest, or that involve a conflict of interest.

#### Article (34): Resolutions of General Assemblies

- 1- Resolutions of the Ordinary General Assembly shall be passed by a majority of the voting rights represented at the meeting.
- 2- Resolutions of the Extraordinary General Assembly shall be passed by a two-thirds majority of the voting rights represented at the meeting, unless the resolution relates to increasing or decreasing the capital, extending the Company's term, dissolving it before the expiry of the term specified in its Articles of Association, merging it with another company, or dividing it into two or more companies, in which case it shall only be valid if passed by a three-quarters majority of the voting rights represented at the meeting.

#### Article (35): Discussion at General Assemblies

- 1- Every shareholder has the right to discuss the topics included in the agenda of the General Assembly and to direct questions about them to the members of the Board of Directors and the auditors. The Board of Directors or the auditors shall answer the shareholders' questions to the extent that this does not harm the Company's interests. If a shareholder believes that the answer to their question is insufficient, they may appeal to the General Assembly, whose decision in this matter shall be binding.

#### Article (36): Preparing the Minutes of General Assemblies

- 1- Minutes shall be prepared at the General Assembly meeting, including the number of shareholders present in person or by proxy, the number of shares they hold in person or by proxy, the number of votes due, the resolutions adopted, the number of votes for or against each resolution, and a comprehensive summary of the discussions held at the meeting. The minutes shall be recorded regularly after each meeting in a special register signed by the Chairman of the Assembly, the Secretary, and the vote counters.

#### Article (37): Attendance at General Assemblies

- 1- A duly constituted general assembly represents all shareholders and convenes in the city where the Company's Head Office is located.
- 2- Each shareholder, regardless of the number of shares held, has the right to attend general assemblies of shareholders and may nominate a proxy, other than a member of the Board of Directors, to attend on their behalf. General assemblies of shareholders may be held, and shareholders may participate in deliberations and vote on resolutions, using means of modern technology, in accordance with the regulations set by the Capital Market Authority.

#### Article (38): Powers of the Ordinary General Assembly

Except for matters within the competence of the Extraordinary General Assembly, the Ordinary General Assembly has authority over all matters related to the Company. It convenes at least once a year within the six (6) months following the end of the Company's fiscal year. Additional Ordinary General Assemblies may be convened as needed.

#### Article (39): Powers of the Extraordinary General Assembly

The Extraordinary General Assembly shall have the following powers:

- 1- Amending the Company's Articles of Association, except with regard to depriving a shareholder of or modifying any of their fundamental rights as a shareholder, taking into account the nature of the rights related to the type or class of shares held by the shareholder, and in particular the following:
  1. Receiving a share of the profits that are decided to be distributed, whether in cash or through the issuance of bonus shares to non-employees of the Company and its subsidiaries.
  2. Receiving a share of the Company's net assets upon liquidation.
  3. Attending general or special shareholders' meetings, participating in their deliberations, and voting on their resolutions.
  4. Disposing of their shares, except in accordance with the provisions of the Articles of Association.
  5. Requesting access to the Company's records and documents, monitoring the work of the Board of Directors, filing a liability lawsuit versus Board members, and challenging the validity of resolutions of general and special shareholders' meetings related to amendments that would increase the financial burdens on shareholders, unless all shareholders agree to them.
- 2- Decide on the Company's continuation or dissolution.
- 3- Approval of the Company's purchase of its own shares.

## **CHAPTER (V) – Shareholders' Assemblies**

### **Article (40): Company Finances and Profit Distribution**

- 1- The fiscal year of the Company shall be twelve calendar months, commencing on January 1st and ending on December 31st.
- 2- A separate balance sheet shall be prepared for the transitional period resulting from the adjustment of the fiscal year.

### **Article (41): Financial Documents**

- 1- At the end of each fiscal year, the Board of Directors shall prepare the financial statements. These statements shall consist of: a statement of financial position for reinsurance operations and shareholders, a statement of surplus/deficit from reinsurance operations, a statement of shareholders' income, a statement of shareholders' equity, a statement of cash flows from reinsurance operations, and a statement of cash flows to shareholders. A report on the Company's business activities and financial position for the preceding fiscal year shall also be prepared. This report should include the method proposed for profit distribution. The Board shall make these documents available to the auditors at least forty-five (45) days before the scheduled date of the General Assembly meeting.
- 2- The Chairman of the Board, the Chief Executive Officer, and the Chief Financial Officer must sign the documents mentioned in paragraph (1). Copies thereof must be deposited at the Company's Head Office for shareholders' use at least twenty (21) days before the scheduled date of the General Assembly meeting.
- 3- The Chairman of the Board must provide the shareholders with the Company's financial statements, the Board of Directors' report (after signing them), and the auditor's report (unless they are published through any means of modern technological) at least twenty (21) days before the scheduled date of the General Assembly meeting. He must also deposit these documents in accordance with the regulations.

### **Article (42): Reinsurance Operations Accounts**

The reinsurance operations accounts shall be separate from the shareholders' income statement, as detailed below:

**First: Reinsurance Operations Accounts:**

- 1- A separate account shall be maintained for earned premiums, reinsurance commissions, and other commissions.
- 2- A separate account shall be maintained for claims incurred by the Company.
- 3- At the end of each year, the gross surplus is determined. This surplus represents the difference between total premiums and compensations, less marketing, administrative, and operational expenses, and the necessary technical provisions, as per the relevant regulations.
- 4- The net surplus is determined as follows: The gross surplus mentioned in paragraph (3) above is either added to, or subtracted from, the policyholders' share of investment returns after calculating their returns and deducting their expenses.
- 5- The net surplus is distributed either by distributing 10% directly to the policyholders or by reducing their premiums for the following year. The remaining 90% is transferred to the shareholders' income accounts.

**Second: Shareholders' Income Statement:**

- 1- Shareholders' profits are derived from the return on investment of shareholders' funds, in accordance with the rules established by the Board of Directors.
- 2- Shareholders' share of the net surplus is as stated in paragraph (5) of section **First** of this Article.

**Article (43): Entitlement to Profits.**

A shareholder is entitled to their share of the profits in accordance with the resolution of the General Assembly in this regard. The resolution shall specify the entitlement date and the distribution date. Entitlement to profits shall be for shareholders registered in the shareholders' register at the end of the specified entitlement day. The Company shall notify the Capital Market Authority – without delay – of any resolution to distribute profits or a recommendation to do so. The profits to be distributed to shareholders shall be paid at the place and at the times determined by the Board of Directors in accordance with the instructions issued by the competent authority, subject to the prior written approval of the Insurance Authority.

**Article (44): Company Losses**

If the Company's losses reach half of its issued capital, the Board of Directors must disclose this and its recommendations regarding these losses within sixty (60) days from the date it becomes aware of reaching this percentage. The Board must also convene an Extraordinary General Assembly within one hundred and eighty (180) days from the date of becoming aware of this, to consider the Company's continuation and to take any necessary measures to address these losses or dissolve the Company.

**Article (45): Zakat and Reserves**

The Company shall:

- 1- Set aside zakat and the legally prescribed income tax.

- 2- Set aside 20% of net profits to form a statutory reserve. The Ordinary General Assembly may suspend this allocation once the total reserve reaches 100% of the paid-up capital.
- 3- When determining the share of net profits, the Ordinary General Assembly may decide to establish other reserves to the extent that serves the Company's interests or ensures the distribution of consistent dividends to shareholders.
- 4- The Company's annual net profits shall be distributed to policyholders, as determined by the Company, after deducting all general expenses and other costs, and after establishing reserves to cover doubtful debts, investment losses, and unforeseen obligations deemed necessary by the Board of Directors, in accordance with the provisions of the Law On Supervision of Cooperative Insurance Companies and the regulations issued by the Insurance Authority. A minimum of 5% of the paid-up capital shall be allocated from the remaining profits after deducting the reserves stipulated by the relevant regulations and Zakat, for distribution to shareholders as proposed by the Board of Directors and approved by the General Assembly. If the remaining profits due to shareholders are insufficient to cover this allocation, shareholders may not claim it in subsequent year(s). The General Assembly may not approve a profit distribution exceeding that proposed by the Board of Directors.
- 5- The Ordinary General Assembly may, upon the Board of Directors' proposal, decide to disburse these reserves, or any reserves previously set aside by shareholders, including any reserves set aside in accordance with any regulatory requirements prior to the adoption of these Articles of Association, in a manner that benefits the Company or its shareholders.
- 6- The General Assembly shall determine the percentage of net profits, after deducting any reserves, to be distributed to shareholders, based on a recommendation from the Board of Directors, in accordance with applicable regulations and subject to the provisions of these Articles of Association.

## **Chapter (VI): Dissolution and Liquidation of the Company**

### **Article (46): Dissolution of the Company**

- 1- Upon its dissolution, the Company shall enter into liquidation proceedings and retain its legal personality to the extent necessary for liquidation.
- 2- The Extraordinary General Assembly shall issue the voluntary liquidation resolution.
- 3- The liquidation resolution must include the nomination of the liquidator, the determination of their powers and fees, any limitations on their powers, and the time required for the liquidation. The voluntary liquidation period shall not exceed five (5) years and may not be extended beyond this period except by court order.
- 4- The authority of the Company's Board of Directors terminates its dissolution. However, they remain in charge of managing the Company and are considered, with respect to third parties, as liquidators until a liquidator is appointed. The Company's general assemblies remain in place during the liquidation period, and their role is limited to exercising their powers that do not conflict with the powers of the liquidator. The liquidation process ensures the preservation of the policyholders' rights to any surplus from reinsurance operations and reserves established as stipulated in Articles (42) and (43) of these Articles of Association.

## **CHAPTER (VIII) : Concluding Provisions**

### **Article (47) Concluding Provisions**

1. The Company shall be governed by the laws in force in the Kingdom of Saudi Arabia.
2. Any provision in these Articles of Association that contradicts with the provisions of the Companies Law shall be considered invalid, and the provisions of the Companies Law shall apply. Any matter not specifically provided for herein shall be governed by Companies Law and its Implementing Regulations.

- 3- The founders acknowledge the accuracy of all data and provisions included herein and its conformity with the provisions of the Companies Law issued by Royal Decree No. (M/32) dated 01/12/1443H and its Implementing Regulations. They also acknowledge that these Articles of Association are compliant with all requirements and instructions issued by the Ministry of Commerce in accordance with the provisions of the Law. The founders shall bear full responsibility for all legal and financial consequences that may arise therefrom. Furthermore, the founders acknowledge the Ministry's right to take the necessary legal measures in the event of any violation or conflict in the provisions of these Articles of Association.

#### Article (48): Publication

- 1- These Articles of Association shall be deposited and published in accordance with the provisions of the Companies Law and its Implementing Regulations.

#### Article (49): Liability of the Board Members

- 1- The Board members shall be jointly liable for compensating the Company, shareholders, or third parties for any damages arising from their errors, negligence, or dereliction of duty in the performance of their tasks, or their violation of the provisions of the Law On Supervision of Cooperative Insurance Companies Supervision and its Implementing Regulations, other relevant laws, regulations, and instructions, the Companies Law, and the Company's Articles of Association. Any stipulation to the contrary shall be considered invalid. Liability shall be borne by all Board members if the error arises from a decision issued unanimously. However, members who dissent from resolutions issued by majority vote shall not be held liable if they expressly record their objection in the minutes of the meeting. Absence from the meeting at which the resolution is issued shall not be considered a reason for exemption from liability unless it is proven that the absent member was unaware of the resolution or was unable to object to it after becoming aware of it.
- 2- The Company may file a liability claim versus Board members for violating the provisions of the Law on Supervision of Cooperative Insurance Companies Law, its Implementing Regulations, and other relevant laws, regulations, and instructions, errors, negligence, or dereliction of duty on their part that result in damage to the Company. The General Assembly shall decide whether to file such a claim and nominate a representative to act on behalf of the Company. If the Company is in liquidation, the liquidator shall file the claim. If any liquidation proceedings are initiated against the Company under Bankruptcy Law, the claim shall be filed by its legal representative.
- 3- The approval of the Ordinary General Assembly to discharge Board members from liability shall not preclude the filing of a liability claim.
- 4- One or more partners or shareholders representing five percent (5%) of the Company's capital may file a liability claim versus the Company if the Company fails to do so, provided that the primary objective of the claim is to serve the Company's interests, that the claim is based on sound grounds, that the plaintiff is acting in good faith, and that the plaintiff is a shareholder in the Company at the time the claim is filed.
- 5- Filing the claim referred to in paragraph four (4) above requires notifying the Board members of the intention to file the claim at least fourteen (14) days prior to the filing date.
- 6- A shareholder may file a personal claim versus Board members if the error committed by them causes him specific harm.
- 7- The competent judicial authority, upon the shareholder's request, may charge the Company with the expenses incurred in filing the liability claim, regardless of its outcome, if the claim was filed in good faith and it is in the Company's interest to file such a claim.

- 8- Except in cases of forgery and fraud, a liability claim shall not be heard after five years from the end of the Company's fiscal year in which the harmful act occurred, or three years from the end of the term of the Board member concerned, whichever is later.
- 9- A member of the Company's Board of Directors or its manager is deemed to have fulfilled their duty in good faith in a decision they made or voted on, provided the following conditions are met:
  - a) They had no personal interest in the subject matter of the decision.
  - b) They were aware of and understood the subject matter of the decision to the best of their ability, given the surrounding circumstances.
  - c) They firmly and rationally believed that the decision served the Company's interests. The burden of proving otherwise rests with the plaintiff. For the purposes of this Article, a decision is defined as an action or inaction regarding a matter related to the Company's business.

### Article (50): Company Liability

The Company is bound by all actions and transactions undertaken by the Board of Directors, even if outside its authority, unless the interested party acted in bad faith or knew that such actions were outside the Board's authority.

### Article (51): Company Articles of Association

The provisions of the Law on Supervision of Cooperative Insurance Companies Law and its Implementing Regulations, the Companies Law, and other relevant laws, regulations, and instructions shall apply to all matters not mentioned in these Articles of Association.

### Article (52): Issuance and Offering of Sukuk

The Board of Directors has the authority, in accordance with the relevant laws and regulations, and after obtaining the applicable approvals, (if any) from the competent authorities to issue sukuk (and other special debt instruments as well as tradable instruments of various kinds and names) in the Saudi currency and any foreign currencies, through one or a series of issuances and in one part or several parts, according to the following controls and limitations: That such Sukuk are not convertible into shares; that the value of such Sukuk does not exceed fifty percent (50%) the value of the Company's capital; the approval of the regulatory authorities is obtained (if any), adhere to the times, amounts, conditions, and manner approved by the Board of Directors; to take all necessary measures related to the issuance of Sukuk; and obtain the approval of the competent authorities from time to time, as applicable by the relevant regulations. Moreover, the Board has the right to empower a person or number of persons to exercise its powers in relation to the Sukuk issuance and to authorize him/them to delegate all or part of that power(s) to any other person or person(s).

*The Articles of Association have been reviewed by the founders and approved by the Ministry's authorized representative. The Articles of Association have been published in the Aamaly Magazine (My Business Magazine), and their validity can be verified via the following link:*

<https://emagazine.aamaly.sa>

This copy of the Articles of Association was issued based on the resolution of the Extraordinary General Assembly/  
Resolution of the Capital Owner on 23/11/1447H (10 May 2026).

The Articles of Association do not require the official seal of the Ministry of Commerce.

**Articles of Association Appendix  
1 - Amendment (Board Members)**

Name	Nationality	Position	Action
Kubra Ghulam Radhi	Bahraini	Board Member	Amendment
Christoph Fischer Hers	Swiss	Board Member	Amendment
Abdulatif Ali AlFozan	Saudi	Board Chairman	Deletion
Abdulrahman Ibrahim Aljalal	Saudi	Board Member	Deletion
Mohammed Turki Mohammed Al Sudairy	Saudi	Board Member	Deletion
Turki Salman Al Sudairy	Saudi	Board Chairman	Amendment
Talal Abdulaziz S. Alshumaisi	Saudi	Board Member	Addition
Abdullah Ali A. Allazzam	Saudi	Board Member	Addition
Raeed Abdullah S. Al-Tamimi	Saudi	Board Member	Addition
Abdulaziz Abdulrahman Alsheikh	Saudi	Board Member	Addition
Hussam Bandar Alsuwailem	Saudi	Board Member	As it is
Fahad Ibrahim Mohammed Al-Jumaih	Saudi	Board Member	As it is
Ahmed Ali Ahmed Aljabr	Saudi	Chief Executive Officer	As it is
Waleed Abdulrahman Almonie	Saudi	Board Member	As it is
Abdulaziz Abdulhamid Albassam	Saudi	Board Member	As it is

**Amendment has been made to the Board Members:**

**Before amendment :**

Name	Nationality	Position
Kubra Radhi	Bahraini	Board Member

**After amendment :**

Name	Nationality	Position
Kubra Ghulam Radhi	Bahraini	Board Member

**Before amendment :**

Name	Nationality	Position
Christoph Thomas Fischer Hers	Swiss	Board Member

**After amendment :**

Name	Nationality	Position
Christoph Fischer Hers	Swiss	Board Member

**Before amendment :**

Name	Nationality	Position
Turki Salman Al Sudairy	Saudi	Vice Chairman

**After amendment :**

Name	Nationality	Position
Turki Salman Al Sudairy	Saudi	Chairman

**Amendment (to text clauses):**

**Text clauses have been amended.**

**Founders' Resolution on the Election of the Board**

Saudi Reinsurance Company (**Saudi Re**) – Shareholding Company

Based on the resolution of the General Assembly of the Saudi Reinsurance Company (**Saudi Re**), a Joint-stock Company based in Riyadh, and whereas the General Assembly resolved to nominate a Board of Directors in accordance with the Company's Article of Association (regarding the nomination of a Board of Directors by separate contract), the General Assembly resolved to nominate the following Board of Directors (Not less than three members) as follows:

	Name	Nationality	Position
First Director	Turki Salman Al Sudairy	Saudi	Chairman
Second Director	Ahmed Ali Ahmed Aljabr	Saudi	Chief Executive Officer
Third Director	Abdulaziz Abdulrahman Alsheikh	Saudi	Board Member
Fourth Director	Christoph Thomas Fischer Hers	Swiss	Board Member
Fifth Director	Fahad Ibrahim Mohammed Al-Jumaih	Saudi	Board Member
Sixth Director	Kubra Ghulam Jasim Ghulam Radhi	Bahraini	Board Member
Seventh Director	Waleed Abdulrahman Almonie	Saudi	Board Member
Eighth Director	Abdulaziz Abdulhamid Albassam	Saudi	Board Member
Nineth Director	Hussam Bandar Alsuwailem	Saudi	Board Member
Tenth Director	Talal Abdulaziz S. Alshumaisi	Saudi	Vice Chairman



وزارة التجارة  
Ministry of Commerce

Head Office : Riyadh

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Eleventh Director	Abdullah Ali A. Allazzam	Saudi	Board Member
Twelfth Director	Raeed Abdullah S. Al-Tamimi	Saudi	Board Member

They shall have all the powers stipulated in these Articles of Association.